



# Q1–2025

INTERIM FINANCIAL REPORT JANUARY–MARCH 2025

## FIRST QUARTER

- Net sales for the first quarter amounted to kSEK 13,609 (11,298).
- The gross margin on sales of goods was 61 (56) %.
- Result after taxes amounted to kSEK -6,796 (-12,241).
- Earnings per share before and after dilution was SEK -0.11 (-0.45) SEK.
- The cash flow from operating activities was kSEK -6,661 (-12,218).

## SIGNIFICANT EVENTS DURING THE FIRST QUARTER

- Acconeer signed a worldwide franchise deal with Future Electronics.
- The Board of Directors of Acconeer AB proposed a directed share issue of approximately SEK 25 million and a fully secured rights issue (compensation issue) of approximately SEK 25 million.
- Extra general meeting resolved on a directed share issue and a share issue with preferential rights for the company's existing shareholders.
- Acconeer announced that the directed share issue to Alps Alpine of approximately SEK 25 million was completed.
- Acconeer received order within Cargo Tracking worth USD 160 000.

## SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Outcome of oversubscribed fully secured rights issue (compensation issue) was announced.
- Acconeer received order within level measurement worth USD 125 000.
- Acconeer received order in level measurement worth USD 110 000.

# COMMENTS FROM OUR CEO

Revenue for the first quarter of 2025 amounted to SEK 13.6 million, which is an increase of 20% compared to the same period in 2024. We sold approximately 300,000 sensors in the quarter, with a product sales margin of 61%. During the first quarter, a share issue was carried out, which added approximately SEK 50 million to the company shortly after the end of the quarter.

In addition to strengthening our cash position, the new share issue contributed to a deeper relationship with our customer and partner Alps Alpine, who contributed SEK 25 million in a directed issue. In addition, all other owners were compensated in a rights issue which was oversubscribed and contributed an additional SEK 25 million.

During the quarter, we continued to expand our global distributor network and added Future Electronics, one of the world's largest distributors of electronic components. We have had a good start to the collaboration and are already working on many interesting opportunities together.

I would like to share some updates on progress in our focus areas:

- In **level measurement**, we continue to see strong momentum with six customer product launches. We are also seeing volume growth, with two major orders announced after the end of the quarter for tank level measurement. We have previously communicated that we have enhanced our offering, including our CH125-40 conical horn antenna, where we are already seeing demand. We are working with several key customers and see potential to increase our market share by replacing other solutions.
- Within **presence detection**, we saw two customer launches and increased customer interest in access solutions. We are in discussions with several major players who are interested in becoming early customers for A2.
- In the **automotive industry**, the focus has been on development and delivery of the first project



using A2. Algorithms for A2-specific use cases have been tested and verified in customer cars. The Volvo ES90 was launched, where our technology is used for both access control and in-cabin monitoring. In April, the Polestar 3 received the highest rating for child safety in EURO NCAP in nine years, making it the safest car for children ever. We are proud to contribute to saving lives.

- We see a continued strong increase in interest in **cargo and container monitoring**, as well as actual projects and orders, including a volume order of SEK 1.6 million. We have doubled the number of ongoing projects and now have projects or dialogue with most of Europe's industry dominants. We have also initiated initiatives in Asia. The development of a reference application for monitoring container content is in full swing and is expected to be completed during the next quarter.
- **Industrial automation** includes a huge market for distance measurement where there is a great need for new sensors that work together with new materials such as carbon fiber, specifically in automotive manufacturing. Together with key customers, we have improved our software regarding accuracy during the quarter with good results.

We are in a turbulent economic and trade policy environment, where a weakened dollar is negatively affecting us as an export company. This is of course something that we are following closely, but I see that Acconeer is well equipped to continue delivering products globally. We have balanced sales where we

are not dependent on a single region or market.

About six months have now passed since we launched our new go-to-market strategy. The lead times in many of our focus areas are long, but we are seeing clear progress and increased activity both in terms of sharpening our offering and on the commercial side in the form of orders and in-depth cooperation with key customers. This gives us energy and confidence to continue working towards our goal. Finally, I would like to inform you about some good news from the A2 development; previously we have

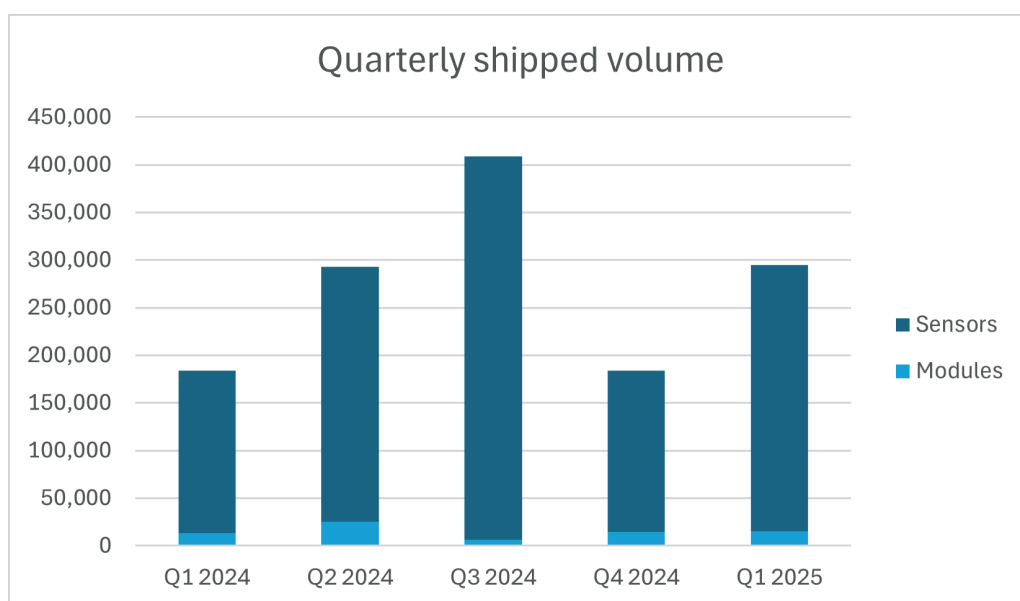
demonstrated prototypes, now we have the first copies of the future production variant in our lab and the results we have seen so far are very promising.

Malmö, 6 May 2025



Ted Hansson, CEO of Acconeer AB (publ)

## SHIPPED SENSORS AND MODULES



## CUSTOMER LAUNCHES BY MARKET AND AREA OF USE, ACCUMULATED SINCE 2018

	IoT & Smart cities	Industry & Agriculture	Consumer Electronics	Automotive	Total
Americas	5 (+2)	14	2 (+1)	7	28 (+3)
EMEA	50 (+4)	22 (+2)	10	6 (+2)	88 (+8)
China	24	15 (+2)	3	0	42 (+2)
Korea	11	4	2	0	17
Japan	5	2	4	0	11
Oceania	6 (+1)	7	0	0	13 (+1)
Taiwan	2	1	1	0	4
Total	103 (+7)	65 (+4)	22 (+1)	13 (+2)	203 (+14)

The table refers to the accumulated number of customer launches since product launch Q2 2018. Figures in parentheses refer to the increase from in the previous quarter. Customer launch means that a customer has either communicated that the product has been launched or that the customer has placed an order for more than 1000 sensors.



## FIRST QUARTER NET SALES AND RESULT

Net sales for the first quarter amounted to kSEK 13,609 (11,298) i.e. an increase of 20% compared to the previous year. Net sales relate to sales to customers through distributors, mainly Digi-Key, BEYD and Codico, and income from development services.

Gross profit, which only includes direct cost of goods, amounted to kSEK 9,107 (7,657) which corresponds to a gross margin of 67% (68%). Reduced with revenues from development related services, gross profit amounted to kSEK 7,151 (4,564) which corresponds to a gross margin of 61% (56%). Product mix between our sensors, modules and development kits affects the gross margin as does the cost of components.

Compared to the first quarter of the previous year,

operating expenses were largely unchanged at kSEK 16,101 (16,178). Depreciation of capitalized development costs, patents and inventories was made during the first quarter with kSEK 710 (588).

The operating profit for the first quarter amounted to kSEK -7,007 (-7,841) and the profit after tax amounted to kSEK -6,796 (-12,241). During the quarter last year, the company had a non-recurring financial cost of kSEK 4,430, which explains why the profit after tax is significantly lower than the operating profit.

The operating margin developed in line with management's expectations and amounted to -51 % (-69 %).

The average number of employees during the period was 52 (55), of which 7 (6) were women.

## INVESTMENTS, LIQUIDITY AND FINANCIAL POSITION

On 31 March 2025 the cumulative book value of balanced costs for development work amounted to kSEK 113,865 (68,783). Since the third quarter of 2023 this refers to development work related to the next generation radar sensor A2, as A1 is now fully depreciated. During the quarter, kSEK 9,525 (37%) of total costs of kSEK 25,626 were capitalized, compared with the previous year when kSEK 11,047 (41%) of total costs of kSEK 27,225 were capitalized. This quarter's amortization of capitalized development costs amounts to 0 (0) TSEK.

The corresponding patent portfolio value amounted to kSEK 2,448 (2,209) most of which is due to investments in patents and patent applications related to the A1 product. Acconeer has 13 patent families including in total 28 granted patents and 12 pending patent applications. The patent portfolio covers various geographic regions, including the U.S., Europe, Japan and China.

Investments in fixed tangible assets has been financed from the company's own resources, and amounted to kSEK 15,081 (13,988).

The inventory is, similar to last quarter, high but has decreased with 4 % during the year. The reasons are large purchases made during the pandemic when there was a shortage of components that have now been delivered, delays in customer projects and an improved yield. Inventory is now decreasing according to the management's expectations.

During the first quarter of 2024 a big customer made an advance payment regarding upcoming deliveries amounting to kSEK 17,234. The liability was settled during the first quarter of 2025. The advance payment meant that the liability was reduced when the goods were delivered instead of liquid funds coming in. As of March 31, 2025, advances from customers amount to kSEK 1,402.

In 2023 the company used the possibility to get deferrals with employer contributions and deducted tax on employees' wages. The deferral, amounting to kSEK 14,729, is included in the item other liabilities in the balance sheet as of March 31, 2024.

Accounts payable as of March 31, 2024 were significantly higher than normal due to costs related to the then ongoing new share issue.

The cash flow from operating activities during the first quarter amounted to kSEK -6,661 (-12,218). After changes in working capital the cashflow for the period was kSEK -646 (10,897).

At the balance sheet date, cash and cash equivalents amounted to kSEK 66,491 (8,350). Liquidity improved further during the beginning of the second quarter, when the issue was completed.

Total equity amounted to kSEK 270,019 (246,746). Equity ratio was 93 (78) percent.

The Group is small and not covered by requirements for consolidated accounts, therefore no Group Accounts has been prepared.

## SIGNIFICANT EVENTS DURING THE FIRST QUARTER

On 6 February it was announced that Acconeer had signed a worldwide franchise deal with Future Electronics. This agreement covers Acconeer's A121 radar sensor and related products, and expands Acconeer's global distribution network. Future Electronics is a global leader in electronics distribution headquartered in Montreal, Canada.

On 13 February the Board of Directors of Acconeer AB proposed a directed share issue of approximately SEK 25 million to Alps Alpine and a fully secured rights issue (compensation issue) of approximately SEK 25 million. Alps Alpine committed to subscribe for the directed issue. Several major shareholders as well as members of the Board of Directors and management have provided subscription and guarantee commitments in the rights issue.

On March 6, an extraordinary general meeting was

held, which, in accordance with the board's proposal, resolved on a directed new share issue and a new share issue with preferential rights for the company's existing shareholders.

On 18 March Acconeer AB announced that the directed share issue to Alps Alpine was completed. Through the directed share issue, the company received approximately SEK 25 million before issue costs.

On 27 March it was announced that Acconeer had received an order within cargo tracking worth USD 160 000. The order came from Data JCE Electronics Ltd and related to Acconeer's A121 Pulsed Coherent Radar sensor for mass production of cargo tracking solutions. It is Acconeer's first larger order in the cargo tracking segment. Data JCE Electronics Ltd is one of Acconeer's distributors in the EMEA region.

## SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

On 2 April the outcome of the fully secured rights issue (compensation issue) was announced. The rights issue of 5,484,249 shares, which, in accordance with the Board of Directors' proposal on 14 February 2025, was resolved by the Extraordinary General Meeting on 6 March 2025, had been oversubscribed. The outcome showed that 4 661 353 shares in the rights issue, corresponding to approximately 85 per cent of the rights issue, had been subscribed for with subscription rights and that 5 075 726 shares had been subscribed for without subscription rights, corresponding to approximately 92.55 per cent of the rights issue. Thus, a total of 9 737 079 shares, corresponding to approximately 177.55 per cent of the rights issue, had been subscribed for with and

without subscription rights. Through the rights issue, the company received approximately SEK 25 million before issue costs.

On 10 April Acconeer received an order within level measurement worth USD 125 000. The order came from Micro Summit K.K. and was intended for level sensing in tanks with a major Japanese module maker. The order related to the A121 pulsed coherent radar sensor for mass production.

On 23 April Acconeer received an order in level measurement worth USD 110 000. The order comes from CODICO and relates to Acconeer's radar module XM132 for mass production of remote tank level measurement customer products. CODICO GmbH is a leading European distributor, headquartered in Vienna, Austria.

## ANNUAL GENERAL MEETING

Acconeer AB held its annual general meeting on 29 April 2025. At the annual general meeting, the following resolutions were made:

The annual general meeting resolved to adopt the board of directors' proposal for the income statement and the balance sheet for the fiscal year of 2024.

The annual general meeting resolved, in accordance with the board of directors' proposal, that no dividend is paid and that the Company's funds available for distribution is carried forward.

The annual general meeting resolved to grant discharge from liability to all persons who have had the position of board member or CEO in the Company during 2024.

The annual general meeting resolved to re-elect Lars-Erik Wernersson, Git Sturesjö Adolfsson, Thomas Rex and Henric Stråth as members of the board, and to elect Jesper Lindström as a new board

member. Thomas Rex was re-elected as chairman of the board of directors.

The annual general meeting resolved that the remuneration for the board of directors, for the period until the next annual meeting, shall be paid out with a total of seventeen (17) price base amounts (Sw. prisbasbelopp), of which five (5) price base amounts to the chairman and three (3) price base amounts to each of the other members elected by the annual general meeting who are not employed by the Company.

The annual general meeting resolved to re-elect the registered audit company KPMG AB as the Company's auditor until the end of the next annual general meeting. KPMG AB has announced that the authorised auditor Jonas Nihlberg will be the principal auditor. The remuneration for the company's auditor shall be paid according to approved invoice.

## ACCOUNTING AND VALUATION POLICIES

This interim financial report is prepared in accordance with the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated (K3).

More information about the company's accounting policies can be found in the 2024 annual report, on pages 34-37. The accounting policies are the same.

Considering that Acconeer not yet achieved any full-scale production only material costs are reported in Cost of goods sold. Cost of operations and product management function is reported in Sales costs, and amortization of Intangible assets is included in Research and development costs. More information can be found in Note 1 and 2.

Revenue has been recognized at the fair value of the consideration received or receivable to the extent that it is likely that the financial benefits arising from it will be available to the company and can be reliably calculated.

Acconeer's sale of goods is taken as income in its entirety when the risk passes to the buyer in accordance with delivery terms. In cases where sales are made to a distributor, the revenue recognition takes into account any returns and discounts. Development-related services is related to the company developing the new sensor A2 together with external party, ALPS Alpine. The project is divided into various Milestones and the revenues are reported linearly over each Milestone's term, degree of completion taken in to account.

Amounts expressed in kSEK and MSEK in this interim report refer to thousands and millions of Swedish kronor, respectively. Numbers within parentheses refer to values from the corresponding period in the preceding year.

## KEY RISKS AND UNCERTAINTY FACTORS

A description of Acconeer's key risks and uncertainty factors can be found in the 2024 annual report, on page 24-27. No significant changes have taken place since then.

## FINANCIAL TARGETS

Acconeer has announced the following financial targets:

- Net sales of more than SEK 300 million in 2027
- EBIT break-even during 2025
- Long-term EBIT margin of at least 25 per cent
- First cash flow positive quarter during 2026

## SHARE PERFORMANCE

Since the beginning of the year, the share price has increased by approximately 3%.

At the end of March 2025, the total number of shares amounted to 67,637,283 shares.

## UPCOMING FINANCIAL INFORMATION

Interim report Jan-Jun 2025.....	18 July 2025
Interim report Jan-Sep.....	24 October 2025
Year-end report 2025.....	13 February 2026
Annual report 2025.....	24 March 2026
Interim report Jan-Mar 2026.....	24 April 2026
Annual General Meeting 2026.....	28 April 2026

The financial reports are available through Acconeer's website: <https://investor.acconeer.com/en/financial-reports/>.

## AUDITORS' REVIEW

This report has not been reviewed by the company's auditors.

Malmö 6 May  
The Board

FOR ADDITIONAL INFORMATION,  
PLEASE CONTACT:

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# INCOME STATEMENT IN SUMMARY

KSEK		2025 JAN-MARS	2024 JAN-MARS	2024 FULL YEAR
Net sales	Note 1	13,609	11,298	51,320
Cost of goods sold		-4,502	-3,641	-18,449
<b>Gross profit</b>		<b>9,107</b>	<b>7,657</b>	<b>32,871</b>
<b>Operating expenses</b>	Note 2			
Sales expenses		-8,613	-8,287	-32,190
Administrative expenses		-2,635	-2,228	-11,607
Research and Development expenses		-4,853	-5,663	-20,630
Other operating income/expenses		-13	680	2,879
<b>Operating result</b>		<b>-7,007</b>	<b>-7,841</b>	<b>-28,677</b>
<b>Result from financial items</b>				
Other interest income and similar income		211	1	2,202
Interest expenses och similar expenses		-	-4,430	-5,033
<b>Net financial income/expense</b>		<b>211</b>	<b>-4,429</b>	<b>-2,831</b>
<b>Profit or loss before tax</b>		<b>-6,796</b>	<b>-12,270</b>	<b>-31,508</b>
Income tax		-	29	29
<b>Net profit or loss for the period</b>		<b>-6 796</b>	<b>-12,241</b>	<b>-31,479</b>
Earnings per share, before dilution, SEK		-0.11	-0.46	-0.60
Earnings per share after dilution, SEK		-0.11	-0.46	-0.60
Average number of shares during the period		62,581,240	26,637,783	52,779,718
Average number of shares during the period after dilution		69,524,212	63,591,908	54,345,579

# BALANCE SHEET IN SUMMARY

KSEK	2025-03-31	2024-03-31	2024-12-31
<b>ASSETS</b>			
<b>Capital subscribed but not paid up</b>	25,000	141,672	-
<b>Fixed assets</b>			
<i>Intangible fixed assets</i>			
Balanced costs for development and similar work	113,865	68,783	104,340
Patents	2,448	2,209	2,420
<b>Total intangible fixed assets</b>	<b>116,313</b>	<b>70,992</b>	<b>106,760</b>
<i>Tangible fixed assets</i>			
Machinery and other technical equipment	6,829	8,191	7,176
Inventory, tools and installations	2,103	2,860	2,372
Payments on account and tangible assets in course of construction	6,149	2,937	5,085
<b>Total tangible fixed assets</b>	<b>15,081</b>	<b>13,988</b>	<b>14,633</b>
<i>Financial fixed assets</i>			
Participations in Group companies	828	828	828
<b>Total fixed assets</b>	<b>132,222</b>	<b>85,808</b>	<b>122,221</b>
<b>Current assets</b>			
<i>Inventories, etc.</i>			
Work in progress	35,063	43,699	38,551
Raw materials and supplies	6,914	7,840	6,981
Finished goods and merchandise	10,546	11,716	9,420
<b>Total inventories</b>	<b>52,523</b>	<b>63,255</b>	<b>54,952</b>
<i>Short-term receivables</i>			
Accounts receivable	6,031	3,264	4,039
Tax receivables	1,368	1,153	793
Group company receivables	500	678	500
Other receivables	626	1,091	1,107
Prepayments and accrued income	7,174	9,160	13,815
<b>Total short-term receivables</b>	<b>15,699</b>	<b>15,346</b>	<b>20,254</b>
<i>Cash and bank balances</i>			
Cash and bank balances	66,491	8,350	53,757
<b>Total current assets</b>	<b>134,713</b>	<b>86,951</b>	<b>128,964</b>
<b>Total assets</b>	<b>291,935</b>	<b>314,431</b>	<b>251,184</b>



KSEK	2025-03-31	2024-03-31	2024-12-31
<b>EQUITY AND LIABILITIES</b>			
<b>Total equity</b>			
<i>Restricted equity</i>			
Share capital (67,637,283 shares)	3,382	1,332	3,108
Ongoing new share issue	274	1,776	-
Fund for development costs	113,865	68,783	104,340
	117,521	71,891	107,448
<i>Non-restricted equity</i>			
Share premium reserve	663,794	615,037	615,252
Shareholder contributions received	25	25	-
Retained profit or loss	-504,525	-427,966	-463,497
Net profit or loss for the year	-6,796	-12,241	-31,479
Total non-restricted equity	152,498	174,855	120,276
<b>Total equity</b>	<b>270,019</b>	<b>246,746</b>	<b>227,724</b>
<b>Short-term liabilities</b>			
Advance payments from customers	1,402	17,234	4,439
Accounts payable	3,714	15,703	2,203
Other liabilities	2,278	16,189	1,646
Accruals and deferred income	14,522	18,559	15,172
<b>Total short-term liabilities</b>	<b>21,916</b>	<b>67,685</b>	<b>23,460</b>
<b>Total equity and liabilities</b>	<b>291,935</b>	<b>314,431</b>	<b>251,184</b>

# CHANGES IN EQUITY

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
<b>Total equity 2024-12-31</b>	<b>3,108</b>	<b>104,340</b>	<b>615,252</b>	<b>25</b>	<b>-495,001</b>	<b>227,724</b>
Issue of warrants/ new shares	274		24,726			25,000
Unregistered share capital/ongoing new issue	274		24,726			25,000
Issue expenses			-910			-910
Capitalisation development costs		9,525			-9,525	0
Net profit/loss for the period					-6,795	-6,795
<b>Total equity 2025-03-31</b>	<b>3,656</b>	<b>113,865</b>	<b>663,794</b>	<b>25</b>	<b>-511,321</b>	<b>270,019</b>

KSEK	SHARE CAPITAL	FUND FOR DEVELOPMENT COSTS	SHARE PREMIUM RESERVE	SHARE HOLDERS CONTRIB.	RETAINED EARNINGS	TOTAL EQUITY
<b>Total equity 2023-12-31</b>	<b>1,332</b>	<b>57,736</b>	<b>490,112</b>	<b>25</b>	<b>-416,919</b>	<b>132,286</b>
Issue of warrants/ new shares	1,776		148,106			149,882
Issue expenses			-23,139			-23,139
Warrant expenses			-42			-42
Capitalisation development costs		11,047			-11,047	0
Net profit/loss for the period					-12,241	-12,241
<b>Total equity 2024-03-31</b>	<b>3,108</b>	<b>68,783</b>	<b>615,037</b>	<b>25</b>	<b>-440,207</b>	<b>246,746</b>

# CASH FLOW STATEMENT IN SUMMARY

KSEK	2025 JAN-MAR	2024 JAN-MAR	2024 FULL YEAR
Cash flow from operating activities	-6,661	-12,218	-28,984
Cash flow from operating activities after change in working capital	-646	10,897	-32,087
Cash flow from investing activities	-10,711	-13,750	-52,275
Cash flow from financing activities	24,091	-27,450	99,466
<b>CASH FLOW FOR THE PERIOD</b>	<b>12,734</b>	<b>-30,303</b>	<b>15,104</b>
Cash and cash equivalents at the beginning of the period	53,757	38,653	38,653
Cash and cash equivalents at the end of the period	66,491	8,350	53,757

# KEY INDICATORS

KSEK UNLESS OTHERWISE SPECIFIED	2025 JAN-MAR	2024 JAN-MAR	2024 FULL YEAR
Net sales	13,609	11,298	51,320
Gross margin*	67%	68%	64%
Gross margin, sales of goods*	61%	56%	56%
Operating result	-7,007	-7,841	-28,677
Operating margin*	-51%	-69%	-56%
Net profit or loss for the period	-6,796	-12,241	-31,479
Cash flow, operating activities	-6,661	-12,218	-28,984
Cash and cash equivalents, short-term deposits	66,491	8,350	53,757
Total equity	270,019	246,746	227,724
Balance sheet total	291,935	314,431	251,184
Basic earnings per share, SEK*	-0.11	-0.46	-0.60
Diluted earnings per share, SEK*	-0.11	-0.46	-0.60
Cash flow per share, SEK*	-0.11	-0.46	-0.55
Number of shares	67,637,283	26,637,783	62,154,827
Average number of shares during the period	62,581,240	26,637,783	52,779,718
Average number of shares during the period after dilution	69,524,212	63,591,908	54,345,579
Equity/Ratio, %*	92	78	91
Equity per share, SEK*	3.99	9.26	3.66
Average number of full-time equivalent employees	52	55	56

## \*DEFINITIONS OF INDICATORS

**Gross margin** = Gross profit as a percentage of net sales.

**Gross margin, referring to sales** = Regarding the cost of goods sold, only the material cost is included. Costs for the operations and product management function are reported with regard to this in Sales costs and amortization of Intangible assets are included in Research and development costs.

**Operating margin** = Operating result as a percentage of net sales.

**Earnings per share** = Net income after taxes divided by the average number of shares during the period.

**Cash flow per share** = Cash flow from operating activities during the period, divided by the average number of shares during the period.

**Solidity** = Total equity on the balance sheet date, divided by the balance sheet total on the balance sheet date.

**Equity per share** = Equity on the balance sheet date divided by the number of shares on the balance sheet date.

## Note 1 Net sales

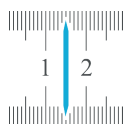
TSEK	2025 JAN-MAR	2024 JAN-MAR	2024 FULL YEAR
Sales of goods	11 653	8 205	41,691
Development-related services	1 956	3 093	9,629
<b>Total net sales</b>	<b>13 609</b>	<b>11 298</b>	<b>51,320</b>

## Note 2 Information about the company's operating expenses

For the period, the operations and product management function amounts to kSEK 5,885 (4,464) of which kSEK 4,502 (3,641) is cost of goods sold, and depreciation of tangible and intangible fixed assets to kSEK 711 (588). Considering that Acconeer not yet reached full scale production, these costs are included in Sales expenses.

# ACONEER IN BRIEF

Based on research from Lund University, Aconeer has created a radar sensor that combines the best of existing radar technologies and creates new opportunities for human interaction with technology. The radar sensor is able to combine the low power consumption of a pulsed system with the high accuracy of a coherent radar in a 5x5 mm component. The Aconeer radar is the first one with the proper size, power consumption and price for consumer electronics use. A radar sensor with these characteristics creates endless possibilities:



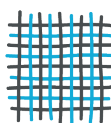
Millimeter-precision distance measurement enables applications such as fuel level measurements and robust parking sensors.



Object positioning allows, for example, presence detection and precise control of robots and tools.



By tracking movement, the sensor can provide the means for gesture control, vibration metering, and breathing or pulse rate monitoring.



Robot vacuum cleaners and lawn movers can make use of the material classification properties to determine the current surface type.

## A LARGE AND GROWING MARKET

Based on key industry trends, Aconeer's market, 3D sensing, is expected to keep growing rapidly. The prevalent technologies today involve ultrasound, IR or cameras. Instead of having to build a new market, Aconeer can replace these existing solutions, which all have weaknesses. The most interesting domains are:



**CONSUMER  
ELECTRONICS**



**INTERNET OF  
THINGS  
(IoT)**



**INDUSTRY AND  
AGRICULTURE**



**AUTOMOTIVE**

New applications that require more sophisticated sensors for gesture control, 3D imaging and material recognition are being intensively developed in all of these areas. The potential impact of technology on our everyday life just a few years from now seems boundless.

## PROMISING AND ATTRACTIVE GROWTH AND RETURNS

Aconeer's first products has now entered mass production. Our present focus is to increase sales. The use of Aconeer sensors in large-volume consumer products will generate a profitable business operation.

## THE HEADQUARTERS IN MALMÖ AND THE EXPERIENCED MANAGING BODY

Aconeer has a competent and experienced managing body and board. The company is directed by CEO Ted Hansson. Co-founders Mats Ärlelid and Mikael Egard are responsible for developing the new radar technology, and are co-inventors of several of the patents.

## LISTED ON FIRST NORTH GROWTH MARKET

The Aconeer share is listed on First North Growth Market, Stockholm, since 11 December 2017.





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