

Divio Technologies AB receives approx. SEK 4.1 million through warrant exercise

On the 21st of June 2023, the exercise period for warrants of series TO 1, which were issued in connection with Divio Technologies AB's ("Divio" or the "Company") rights issue of units in 2022 ("TO 1"), ended. In total, 27,431,104 warrants of series TO 1 were exercised, corresponding to a subscription rate of approximately 87.5 percent. Divio is thus provided approximately SEK 4.1 million before deduction of transaction related costs.

Outcome of the exercise of warrants of series TO 1

During the exercise period, 7-21 June 2023, holders of TO 1 have had the right to subscribe for one (1) new B-share in Divio at a subscription price of SEK 0.15 per share. In total, 27,431,104 warrants of series TO 1 were exercised, corresponding to a subscription rate of approximately 87.5 percent. Divio will thus receive approximately SEK 4.1 million before deduction of transaction related costs.

Through the exercise of TO 1, 27,431,104 B-shares are issued. Conversion from interim shares to ordinary B-shares is expected to take place around the 7th of July 2023, and ordinary B-shares are expected to be visible on each subscriber's account approximately two banking days thereafter.

Number of shares and share capital

The exercise of TO 1 means that the number of shares in the Company increases by 27,431,104 B-shares and the share capital increases by SEK 2,743,110.40, resulting in a dilution effect of approximately 14.2 percent of the votes and approximately 14.7 percent of the capital. When the new shares from TO 1 have been registered with the Swedish Companies Registration Office, the total number of shares in Divio will amount to 186,190,114, of which 750,000 A-shares and 185,440,114 B-shares, and the share capital will amount to SEK 18,619,011.40.

Advisors

In connection with the exercise of warrants of series TO 1, Sedermera Corporate Finance AB is acting as financial advisor, Markets & Corporate Law Nordic AB as legal advisor and Nordic Issuing AB as issuing agent.

For more information about the warrants of series TO 1, please contact:

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Press enquiries

For further information about Divio Technologies, please visit divio.com or contact CEO Jon Levin (ir@divio.com)

The company's Certified Adviser is FNCA Sweden AB.

About Divio Technologies

Divio Technologies AB (Publ) is the PaaS and Cloud Management Software development group behind the Divio platform, which simplifies cloud hosting, deployment and development via a PaaS solution. The platform allows enterprises to reduce costs, time to market and the burden on employees, as well as decreasing dependency on cloud vendors.

Attachments

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