

## Addnode (Q4 Preview) - More of the same

Redeye retains its positive view of Addnode in this Q4 Preview. Overall, we expect more of the same, i.e., Addnode performing relatively well in mixed markets, with solid margins, although market conditions somewhat dampen organic growth. While Addnode is trading at attractive multiples in our view, several peers have seen larger declines.

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### Attachments

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