

NOTICE OF EXTRAORDINARY GENERAL MEETING IN

SeaBird Exploration PLC

The Board of Directors hereby convene the Shareholders of

SeaBird Exploration PLC

to the Extraordinary General Meeting to be held on

3 April 2014 at 10.00 Local time

in Diagoras House 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, CYPRUS

The Extraordinary General Meeting will be opened by a Director of the Board of Directors or a person appointed by the Board of Directors

The following agenda has been set for the general meeting:

1. Appointment of Directors
2. Remuneration of Directors

The purpose of the Meeting is to consider and, if thought fit, approve Resolutions of the Company relating to each of the matters listed above.

1. APPOINTMENT OF DIRECTORS

The General Meeting is responsible for the election of directors.

The Chairman of the Board of Directors of the Company, Mr. Henrik Christensen, has advised the Board of Directors and the Company's Nomination Committee that, due to other commitments, he does not wish to be re-elected to the Board of Directors at the next annual general meeting of the Company.

The Nomination Committee has recommended that Mr Åge Korsvold be elected for a term until the Annual General Meeting of the Company to be held in 2015 (please see **Appendix 1** for more details as regards the recommendation by the Nomination Committee).

On such basis, the Board of Directors proposes that the General Meeting resolves to change the Board of Directors, through the election of Mr Åge Korsvold as new Chairman of the Board of Directors.

THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS AN ORDINARY RESOLUTION

THAT the resignation of Mr Henrik Christensen from his position as Director of the Company be approved and THAT Mr Åge Korsvold is appointed as Chairman of the Board of Directors until the Annual General Meeting to be held in 2015 ("**Resolution 1**").

After approval of this proposal, the Board of Directors will consist of Åge Korsvold (Chairman), Kitty Hall, Kjell Mathiassen, Melvin Teigen and John Olav Økland.

2. REMUNERATION OF DIRECTORS

The General Meeting of Shareholders is responsible for the fixing of, or determining of the method of fixing of, remuneration of the Directors.

Remuneration for the Board of Directors was determined at the Annual General Meeting on 22 May 2013 for the period until the Annual General Meeting in 2014. The Nomination Committee has recommended that no changes be made to the remuneration to the Board of Directors approved thereby as a consequence of Resolution 1 above, other than to propose that the shareholders resolve that in the event that the work of the Chairman of the Board of Directors exceeds 10 full working days per year, the Chairman shall be entitled to invoice the Company an additional amount for each such full working day.

**THE BOARD OF DIRECTORS PROPOSES THE FOLLOWING TO BE RESOLVED AS
AN ORDINARY RESOLUTION**

THAT in the event that the work of the Chairman exceeds 10 full working days per year, the Chairman shall be entitled to invoice the Company an additional amount for each such full working day, in addition to the remuneration of the Directors with the amounts set out in the minutes of the General Meeting of 22 May 2013 ("**Resolution 2**").

Cyprus 11 March 2014

By order of the Board of Directors
Alexander Holst
(sign)

Notes:

1. *A member entitled to attend and vote at the above Meeting is entitled to appoint one or more proxies to exercise all or any of their rights to attend and to speak and to vote on their behalf. A proxy need not be a member of the Company.*
2. *All persons/companies registered with the Norwegian Central Securities Depository (the "VPS") being holders of depositary ownership interest in SeaBird Exploration Plc for the relevant shares may attend and/or exercise their voting rights at the General Meeting by notifying the Company's VPS Registrar, DnB Bank ASA, by 12:00 hours CET on 2 April 2014 in the form of the attached proxy.*
3. *In the case of a corporation, the proxy must be signed on its behalf by a duly authorised officer or attorney, and a copy of the power of attorney or other authority (if relevant) under which the proxy is signed should be forwarded to the VPS Registrar together with the duly signed and completed proxy form.*
4. *Holders of depositary ownership interests who wish to attend and vote at the General Meeting in person should request the VPS Registrar to appoint him/her/it as proxy in the attached proxy form.*
5. *Completion of a proxy will not prevent members from attending and voting in person if they so wish.*
6. *A proxy form which may be used to make such an appointment has been sent to all Shareholders together with this Notice.*
7. *In the case of joint holders the signature of any one of them will suffice. The vote of the senior party tendering a vote (whether in person or by proxy) shall be accepted to the exclusion of the votes of the other joint holders and, for this purpose, seniority shall be determined by the order in which the names stand in the register in respect of the joint holding.*
8. *The Company specifies that for a member to be entitled to attend and vote at the meeting (and for the determination by the Company of the number of votes they may cast) they must be entered on the Company's register of members by three days before meeting ("the Specified Time"). Changes to entries on the register after the Specified Time will be disregarded in determining the rights of any person to attend or vote at the meeting.*

SEABIRD EXPLORATION PLC

RECOMMENDATION BY THE NOMINATION COMMITTEE

The Nomination Committee ("the Committee") of SeaBird Exploration plc (the "Company") is by the General Meeting given mandate to evaluate and recommend candidates for shareholder appointed directors, as well as to propose remuneration for the Board of Directors.

The following constitutes the Committee:

- Mr. Thomas Aanmoen (Chairman)
- Mr. Birger Nergaard
- Mr. Kjell Mathiassen

In connection with the Extraordinary General Meeting of the Company to be held in April 2014, the Committee unanimously submits the following recommendations:

1. PROPOSAL FOR A NEW CHAIRMAN

The proposal for consideration by the Extraordinary General Meeting is to elect Mr. Åge Korsvold as a new Chairman of the Board of Directors.

The Committee has had several discussions with Mr. Korsvold. Mr. Korsvold has many years of experience in top executive and Board positions in Norwegian and international business and industry, including as CEO of Storebrand from 1994 to 2000, CEO of Kistefos from 2001 to 2010 and Orkla from 2012 to 2014. Mr. Korsvold possesses very broad and extensive experience harvested from these and other demanding positions in significant Norwegian companies. Mr Korsvold's track record in the area of turnaround cases, including restructurings, is widely regarded as among the most prominent in the Norwegian marketplace. His expertise in financial matters is considered excellent.

The Committee has discussed the proposal with a number of the larger shareholders of the Company. It is clear that the proposal to elect Mr. Korsvold as Chairman of the Board of Directors has substantial shareholder support.

If the proposal is carried, the Board of Directors of the Company will be as follows:

- Mr. Åge Korsvold (Chairman)
- Mr. Melvin Teigen
- Mr. John Olav Økland
- Mr. Katherine (Kitty) J. Martin (née Hall)
- Mr. Kjell Mathiassen

The Committee unanimously supports the proposal to elect Mr. Korsvold as Chairman of the Board of Directors of the Company.

2. REMUNERATION FOR THE BOARD OF DIRECTORS

The Committee is responsible for proposing remuneration to the Board of Directors.

The remuneration to the Board of Directors of the Company was approved by the Annual Shareholders Meeting of the Company in May 2013, for the period until the Annual General Meeting of 2014. The Committee does not propose amendments to the remuneration for the Board of Directors as a consequence of the above proposal for a new Chairman. However, the Committee proposes that the Extraordinary General Meeting approves a specification as regards remuneration, to the effect that in the event that the work of the Chairman exceeds 10 full working days per year, the Chairman shall be entitled to invoice the Company an additional amount for each such full working day. The background is that the Committee is of the view that such arrangements, if necessary, should be subject to advance shareholder approval.

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All recommendations by the Committee are unanimous.

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The Committee will continue its work on an ongoing basis, and looks forward to present its yearly recommendation for the Company's Annual General Meeting in May 2014.

Oslo, 12 March 2014

Thomas Aanmoen (sign)

Chairman of the Nomination Committee, on behalf of the Committee

PROXY VOTE INSTRUCTION

SeaBird Exploration PLC (the "Company") Proxy Solicited for Extraordinary General Meeting 3 April 2014

The undersigned hereby authorize DNB Bank ASA to constitute and appoint the Chairman of the meeting, or failing the Chairman of the meeting, any individual appointed by the Chairman of the meeting, as his true and lawful agent and proxy, to represent the undersigned at the Extraordinary General Meeting of shareholders of the Company to be held in Diagoras House, 7th Floor, 16 Pantelis Catelaris Street, CY-1306 Nicosia, Cyprus, at 10:00 (local time), for the purposes set forth below and in the Notice of Extraordinary General Meeting issued by the Company.



Please mark your votes as in this example.

Ordinary Resolutions	YES	NO	ABSTAIN
1. THAT the resignation of Mr Henrik Christensen from his position as Director of the Company be approved and THAT Mr Åge Korsvold is appointed as Chairman of the Board of Directors until the Annual General Meeting to be held in 2015 (" Resolution 1 ").			
2. THAT in the event that the work of the Chairman exceeds 10 full working days per year, the Chairman shall be entitled to invoice the Company an additional amount for each such full working day, in addition to the remuneration of the Directors with the amounts set out in the minutes of the General Meeting of 22 May 2013 (" Resolution 2 ").			

Signature(s) _____
Note: Please sign exactly as name appears below, joint owners should each sign. When signing as attorney, executor, administrator or guardian, please give full title as such.

Date: _____

Name of shareholder in block letters: _____

Please return your completed and signed proxy, to be received by DNB Bank ASA on or prior to 2 April 2014, 12:00 hours Central European Time, either by way of e-mail to e-mailaddress: vote@dnb.no or by ordinary mail to DNB Bank ASA, Registrars Dept., P.O. Box 1600 Sentrum, 0021 Oslo, Norway, or if delivery by hand to: DNB Bank ASA, Registrars Dept., attn.: K. G. Berg, Dronning Eufemias gate 30, 0191 Oslo, Norway.