



Press announcement 2019-09-04

Acconeer and ALPS ALPINE signs a strategic partnership agreement and announces first customer project

The radar technology company Acconeer AB and ALPS ALPINE have signed a strategic partnership agreement with the aim of developing products for the automotive industry. ALPS ALPINE is a world-leading manufacturer of electronic components, modules and systems for cars.

Acconeer's unique ultra-low power and high precision radar sensor will be included in several of ALPS ALPINE products. The first product from the collaboration, an access control sensor for cars, has been completed and is already being marketed to automobile manufacturers globally. ALPS ALPINE have now won their first project with a leading international car brand and therefore Acconeer has signed an exclusivity agreement for this particular use-case and car brand. If the project is completed as planned, deliveries are expected to start in early 2022 and run over a minimum of 4 years.

Lars Lindell, CEO of Acconeer, comments: "We have teamed up with ALPS ALPINE for a couple of years and have now reached the point where the next logical step is to formalize our cooperation. We are certain that ALPS ALPINE is the perfect partner to take our radar sensor to the automobile industry globally."

This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on 4th of September 2019 at 10.30.

For additional information, please contact:

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About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Stockholm with the ticker code ACCON, Redeye is the company's Certified Advisor (CA).