



Pressmeddelande 2020-02-17

Thomas Rex proposed as new Chairman of Acconeer AB

BGA Invest AB, org.no 556653-5182, and Winplantan AB, org.no 556936-5082 – who together hold approximately 26 per cent of the shares and votes in Acconeer AB – have today announced to the company that they will propose Thomas Rex as new Chairman of the board at Acconeer's annual general meeting April 14, 2020. Current Chairman Bengt Adolfsson announced at the same time that he declines re-election as Chairman, but is available for re-election as a member of the Board.

– As a major owner and exiting Chairman, I am very positive about being able to propose Thomas Rex as the new Chairman of the Board. With his broad experience of technical and business-oriented roles in several companies in the semiconductor business, combined with good insight in the company's operations, he can contribute to an even stronger development of Acconeer AB, says Bengt Adolfsson, exiting Chairman and shareholder through BGA Invest AB.

Thomas Rex has been a member of the Board of Acconeer AB since 2014, and he has a solid background in the technology industry in Sweden as well as internationally. Today he is the Senior Vice President of Special Projects at Fingerprint Cards AB and is a part of Fingerprint Cards' executive management since 2011. In the past, Thomas has worked for Ericsson AB for 20 years, during which he was based in Tokyo, Japan for seven years as Vice President of Sales, Asia for Ericsson Mobile Platforms. Other experiences include roles as Head of Sales at Nanoradio and Board member of Kisel AB until 2014.

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on February 17, 2020 08.00.

About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeer's ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.