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Acconeer has shipped more than 100 000 A1 radar sensors

In February 2020, 24 months after the company started selling Evaluation Kits (EVKs) at Digi-Key, Acconeer AB has shipped more than 100 000 A1 radar sensors to distributors and customers.

Lars Lindell, CEO Acconeer, comments: "Having shipped 100 000 sensors in an important milestone for us as a company. Currently, our revenue split is about 75/25, where 75-80% of our revenue comes from the A1 radar sensor, and 20-25% comes from sales of EVKs.

We have for a long time stated that 12-24 months after the sale of EVK we expect to see customer launches, and now we can confirm that this results in volume sales. The lead time from EVK sales to customer launch varies significantly depending on the business segment. The automotive industry, for example, has a long time to market. Two years ago, less than 50 EVKs had been sold, and none of the 14 customers who have launched up until today had bought an EVK in February 2018."

In the coming 24 months, Acconeer expects that existing customers will increase their volume, the customer base will grow substantially, and the company will see larger customers launching their products.

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on February 28, 2020 13.30.

About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.