



Pressannouncement 2018-07-31

## **Acconeer signs a distribution agreement with Chinese BEYD and receives a purchase order of USD 12,310**

The radar technology company Acconeer AB has signed a distribution agreement with BEYD of China. BEYD is a leading distributor specializing in radar technology based in Shenzhen, China. Initially the agreement includes the sensor A1 and the evaluation kit XC112 / XR112 and covers the Chinese market.

The initial purchase order of USD 12,310 covers both the evaluation kit XC112 / XR112 as well as A1 sensors and will be used for customer evaluations and prototypes.

Lars Lindell, CEO of Acconeer, comments "We are very pleased that we can announce the signing of this agreement with BEYD. The Chinese market will be very important to Acconeer going forward so this is an important next step in our roll out strategy. With an extensive radar experience and customer knowledge BEYD is an ideal partner for us and will enable us to ship products in volume to the Chinese market".

Simon Huang, Vice President of BEYD, comments "The market for radar sensors in China is large and growing. After following Acconeer for some time we see great potential in bringing their disruptive technology to the Chinese market and have already seen strong interest in their unique product from our customers. We look forward on serving Acconeer on the Chinese market."

### **For additional information, please contact:**

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### **About BEYD**

BEYD is a professional distributor based in Shenzhen, China. BEYD focus on emerging sensor technology, especially radar and Lidar products. With a professional team and rich experience, BEYD commit to help our partner to expand their market in China. In addition to generate revenue for our partners, BEYD conduct marketing research and keep partners informed of industry trends, to ensure a long-term success for our partners business in China.

### **About Acconeer AB**

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Stockholm with the ticker code ACCON, Redeye is the company's Certified Advisor (CA).