Customer story – Acconeer's A1 radar sensor in Packwise SmartCap

Acconeer provides German start-up Packwise with radar sensor for their development of radar-based level measurement of IBC tanks**.** The interaction of two innovative solutions opens up new sustainable possibilities in container logistics, and the Dresden-based start-up Packwise and Acconeer are now working together. The A1 radar sensor is being used for the first time to measure fill level in a product targeting IBC tanks.

Intermediate Bulk Containers (IBC) are mainly used in the chemical, pharmaceutical and food industries. According to estimates there are 43 million plastic IBCs in circulation within the EU. In addition, there are almost three million steel IBCs. Series production of the Packwise Smart Cap will start this summer. The cap can be easily attached to the various models of IBC or steel drums. Because customers will have a better overview of stock levels, reordering can be automated and the logistics and preparation of containers can be improved. This enables increased and more efficient re-use of existing containers, which reduces the need to produce new containers.

"This is an innovative and absolutely forward-looking approach that Packwise is pursuing with the Smart Cap," says Lars Lindell, CEO of Acconeer. "This development supports the idea of a green, circular economy. We are delighted to be part of it now with our radar sensor technology." The two companies will continue to work closely together in the future.

Read the full customer story to learn more about Packwise's innovative solution and their use of Acconeer's A1 radar sensor.

For additional information, please contact:

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About Acconeer AB
Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.

About Packwise
Packwise is a B2B start-up from Dresden. The company offers an innovative industry solution for asset tracking and smart container management for liquid goods. Its clients are companies in the chemical and food industries.

The new plug & play Internet of Things (IoT) device Packwise Smart Cap creates new in-sights. The digital twin of Intermediate Bulk Container (IBC) records sensor data on location, level and movement with high precision in real time. The software solution visualises and automates processes for various applications in the supply chain of companies. It warns in case of deviations from parameters and provides recommendations for action.