

Press Release 2020-07-24

INTERIM REPORT Q2 2020

SECOND QUARTER 1 APRIL – 30 JUNE 2020

- Net sales for the second quarter amounted to kSEK 1,619 (1,436).
- The Gross margin was 59 (6)%.
- Result after taxes amounted to kSEK -16,836 (-17,607).
- Earnings per share before and after dilution was SEK -0.79 (-0.92)
- The cash flow from operating activities was kSEK -13,920 (-15,467).

SIX MONTHS PERIOD

- Net sales for the six months period amounted to kSEK 3,769 (1,986).
- The Gross margin was 59 (15)%.
- Result after taxes amounted to kSEK -34,536 (-33,598).
- Earnings per share before and after dilution was SEK -1.70 (-1.76).
- The cash flow from operating activities was kSEK -28,729 (-28,584).
- Cash and cash equivalents including short term deposits at the balance date amounted to kSEK 109,172 (110,460).

SIGNIFICANT EVENTS DURING THE SECOND QUARTER

- Acconeer received two orders from Digi-Key worth USD 29,000 and 30,000.
- Acconeer AB held its Annual General Meeting on 14 April 2019. Thomas Rex was elected as new Chairman of the Board.
- Acconeer and Alps Alpine signed an MoU agreement on a joint development agreement regarding the next generation of sensor technology.
- Acconeer completed a directed new share issue of 4,062,000 new shares, raising proceeds of approximately SEK 65 million.
- Distributor agreement with Restar was extended to include the Americas.
- An order from Taiwanese Chip Power worth USD 28,400 was received.
- AEC - Q100 grade 3 qualification of the A1 radar sensor for the automotive industry was completed
- Acconeer received ISO certification for quality and environmental management system
- It is the company's assessment that the effects of Covid-19 will have a limited impact on operations in 2020.

"The big news in the second quarter is our agreements with Alps Alpine, which will contribute SEK 100 million to the development of the next generation radar system.", says Lars Lindell, CEO Acconeer.

The year-end report is attached to this press release and available through Acconeer's website:

<https://investor.acconeer.com/en/financial-reports/>

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on July 24, 2020 at 09.00.

About Acconeer AB

Acconeer is a leading radar sensor company based in Lund, south Sweden, in Ideon, the country's hottest region for wireless technologies. Acconeer is developing a truly leading ultra-low power, high precision 3D sensor which will revolutionize the way that mobile devices interpret their surroundings. Acconeers ultra-low power and millimeter precision sensor will be a robust and cost-effective solution for applications ranging from virtual reality and gaming to security and robot control. Information from the sensor can also be used to identify different materials, these are just some examples of the wide range of possibilities of application areas for the sensor. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be reached via telephone +46 (0)8 121 576 90 or via mail certifiedadviser@redeye.se. For more information: www.acconeer.com.