



Press Release 2021-05-11

## Acconeer signs a distribution agreement with Japanese NEXTY focusing on the automotive industry

The radar technology company Acconeer AB has signed a distribution agreement with Japanese NEXTY Electronics. NEXTY, a core company of the Toyota Tsusho Group's electronics business, is a leading Japanese distributor with especially strong coverage of companies in the automotive sector.

Lars Lindell, CEO of Acconeer, comments: "We have stated for some time that our unique radar sensor will be perfect for several use cases in the automotive industry. With this agreement with NEXTY Electronics, that we are very pleased to announce, we now have the perfect partner for reaching the most important players in the Japanese auto industry".

Atsushi Aoki, President of NEXTY Electronics, comments: "We are very excited about signing this collaboration with Acconeer and we expect to see a lot of interest in their potentially disruptive sensor from our clients going forward. It is with great anticipation we look forward to seeing what this cooperation will lead to."

### For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on 11 May 2021 at 07.30.

### About NEXTY Electronics Corporation

NEXTY Electronics is a core company of the Toyota Tsusho Group's electronics business and is top in class within the automotive industry, offering autonomous driving technology cultivated in the field. The company also provides innovative, connected technology solutions for application to industry peripherals, such as agricultural machinery to address technology challenges.

For more information: <https://www.nexty-ele.com/english/>

### About Acconeer AB

With groundbreaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm<sup>2</sup>. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be contacted via telephone +46(0)8 121 576 90 or via e-mail [certifiedadviser@redey.se](mailto:certifiedadviser@redey.se).