

Acconeer receives order from CODICO worth USD 125 000

The order relates to Acconeer's A111 radar sensor for European customers' mass production. CODICO GmbH is a leading European distributor, headquartered in Vienna, Austria.

Lars Lindell, CEO Acconeer, comments: "This is our largest order so far from CODICO, and it comes only two years after signing a distribution agreement with them which is a great progress. It also shows that European customers are now moving into mass production at a higher pace after a slow period during the first year of the Covid-19 pandemic."

In addition to publicly announced orders, Acconeer continuously receives orders of smaller amounts which are not publicly announced as they are not considered to affect the share price.

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on June 09, 2021 14.00.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be contacted via telephone +46(0)8 121 576 90 or via e-mail certifiedadviser@redesy.se.