



Press release 2022-02-25

Acconeer becomes direct customer of GlobalFoundries

Acconeer today announces agreement with GlobalFoundries that the two companies have agreed that Acconeer will become a direct customer of GlobalFoundries. Contract discussions will commence immediately and should be closed before end 2022. GlobalFoundries Inc. is one of the world's leading semiconductor contract manufacturing companies, where Acconeer produces their semiconductor wafers.

CEO Lars Lindell comments: "We have had a discussion with GlobalFoundries about how they can support Acconeer's rapidly growing demand and a conclusion from these discussions is that Acconeer should become a direct account. For Acconeer this means a deeper co-operation directly with GlobalFoundries as well as advantageous wafer prices and substantially improved payment terms which will reduce the working capital necessary for Acconeer's rapid growth."

For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on February 25, 2022, 08.30.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be contacted via telephone +46(0)8 121 576 90 or via e-mail certifiedadviser@redeye.se. For more information: www.acconeer.com.