

Interim report Q1 2022

In the first quarter 2022, Acconeer's net sales amounted to 10,121 kSEK, and the product revenue increased by 130% compared to the same quarter last year. A record number of modules were sold, 26,428 and 129,113 sensors were sold. In total, Acconeer has sold 855,523 radar sensors and 58,342 modules since launch. In the quarter 398 evaluation kits were sold, and an accumulated 5,039 EVKs have been sold since launch. The gross margin in Q1 was 62% and as much as eleven new customer products were launched.

CEO Lars Lindell comments: "We are happy for yet another strong quarter, which also came with several very good news. We became a direct customer of our semiconductor wafer supplier, which gives us favorable wafer prices and payment terms. Shortly after the end of Q1 we could celebrate the launch of a social robot with one of the large global actors within the consumer electronics segment."

FIRST QUARTER

- Net sales for the first quarter amounted to kSEK 10,121 (7,545).
- The gross margin on sales of goods was 62 (74)%.
- Result after taxes amounted to kSEK-13,881 (-11,876).
- Earnings per share before and after dilution was SEK - 0.54 (-0.51) SEK.
- The cash flow from operating activities was kSEK -11,125 (-8,898).

SIGNIFICANT EVENTS DURING THE FIRST QUARTER

- Acconeer received an order from Glyn worth USD 58,500.
- Acconeer received two orders worth in total USD 260,000.
- Acconeer becomes direct customer of GlobalFoundries.
- Acconeer received an order from Nexty worth USD 245,000.

SIGNIFICANT EVENTS AFTER THE END OF THE PERIOD

- Acconeer's A1 radar sensor in robot from large global Japanese consumer electronics company.

The interim report is attached to this press release and available through Acconeer's website:
<https://investor.acconeer.com/en/financial-reports/>.

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on April 22, 2022, 07:30.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA) and can be contacted via telephone +46(0)8 121 576 90 or via e-mail certifiedadviser@redeye.se. For more information: www.acconeer.com.