



Press release 2023-03-30

Acconeer signs manufacturing agreement with leading semiconductor supplier

As announced in February last year, [Acconeer has agreed with their semiconductor manufacturer to become a direct customer](#). As of today, all details are agreed upon and a contract has been signed by the two companies. The supplier is one of the world's leading semiconductor contract manufacturing companies, where Acconeer produces their semiconductor wafers.

CEO Lars Lindell comments: "This contract with one of our most important suppliers, and a leading actor in the semiconductor industry, means a deeper co-operation as well as more favorable wafer prices and substantially improved payment terms which will reduce the working capital necessary for Acconeer's rapid growth."

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on March 30, 2023, 09:50.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.