



Press release 2023-04-18

Acconeer signs distribution agreement with Korean TecAhead

Acconeer and South Korean TecAhead signs a distribution agreement for pulsed coherent radar sensors and modules serving the Korean market. The two companies already have a sales agreement in place, and with the new distribution agreement in place TecAhead will help strengthen Acconeer's position on the Korean market.

Magnus Gerward, head of Business Development comments: "We have worked with TecAhead as sales agents for a few years now, and they have brought in several customers and interesting business leads. It feels great to take the next step for even deeper collaboration and most of all better service to our Korean customers."

With offices in Seoul and Daejeon, TecAhead has since its foundation in 2011 successfully introduced innovative technologies needed for the customers and continues to provide technologies that will define the next decade.

For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

Magnus Gerward, head of Business Development Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on April 18, 2023 10.00.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.