

Important step towards new 60 GHz regulation in the US

Acconeer welcomes the FCC Fact Sheet "<u>Allowing Expanded Flexibility and Opportunities for Unlicensed Operations in the 60 GHz Band</u>" published by the Federal Communications Commission (FCC) yesterday. The fact sheet is in line with the <u>proposal submitted by Acconeer</u> and other companies last year.

"The proposal covers everything we need to expand our business in the US and other regions that traditionally follow FCC regulation such as Canada, Mexico, Brazil. We have several customers, both in the US and internationally, that are ready to launch products in the US once this new regulation is effective", says Lars Lindell, CEO, Acconeer.

From Acconeer we have previously communicated that we estimate that the new regulation will be effective by summer 2023, and the fact that the topic is on the agenda for FCC's next meeting strengthens this belief.

For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm2. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.