

Acconeer receives order from SweloT worth USD 104,000

The order relates to Acconeer's XM122 IoT Module, for use in inventory tracking modules. SweloT is a Swedish expert company within IoT and sensors providing both products and services to customers.

CEO Lars Lindell comments: "We have worked with SweloT as a partner for several years and this volume order is a confirmation that Acconeer's popular XM122 radar module is a great fit for SweloT's energy-efficient IoT products with compact design. Inventory tracking and other applications within logistics is an interesting area where we are confident that we will see good progress going forward."

In addition to publicly announced orders, Acconeer continuously receives orders of smaller amounts which are not publicly announced as they are not considered to affect the share price.

For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: ir@acconeer.com

This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on May 11, 2023, 10:15.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.