



Press release 2023-05-11

Acconeer AB has signed a loan facility agreement of up to SEK 60 million

Acconeer AB ("Acconeer") has today entered into an agreement with Buntel AB and Exelity AB through which Buntel AB and Exelity AB provide Acconeer with a loan facility of up to SEK 60 million. The loan facility is intended to be used to enable Acconeer to achieve operational milestones. From and including October 1, 2023 until the time of expiration of the loan facility, Acconeer has the possibility to draw down under the loan facility through a total of two payments of a maximum of SEK 30 million each. A first payment can be called upon by Acconeer in the fourth quarter of 2023, and the second in the second quarter of 2024. Loans under the facility fall due on December 31, 2024 and bear a monthly interest rate of Stockholm Interbank Offered Rate (STIBOR) + 1.0 percent.

CEO Lars Lindell comments: "This loan facility enables us to continue expanding our working capital, complete the development of the upcoming A2 sensor, and invest in increased sales resources internationally."

The lenders are given the right, starting from the first disbursement, to twice call for the conversion of debt into equity, in directed new share issues, at a subscription price amounting to 10 percent discount to the volume-weighted share price during the 15 trading days preceding the call. A short selling ban is in place, and the conversions are restricted to not more than SEK 15 million per conversion (i.e. not more than SEK 30 million in total). There are also restrictions regarding the timing of these conversions.

For additional information, please contact:

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This information is information that Acconeer AB is required to disclose by the EU Market Abuse Regulation. The information was provided by the above contact person, for publication on May 11, 2023, 21:55.

About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm². The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: www.acconeer.com.