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PRESS RELEASE

XPartners' expansion continues – Finnish Planera joins the group

The technical consulting group XPartners is expanding further as the Finnish construction consultancy company Planera Oy joins the group. This increases the number of employees in XPartners to almost 1100, and the total yearly revenue is expected to reach approximately SEK 1.9 billion. Through this acquisition, XPartners strengthens its offering with specialist services in construction management across the Nordics.

"It is our pleasure to welcome the Planera team to Xpartners which marks yet another important milestone for us in Finland. With their expertise in renovation projects and energy management, Planera will enhance our capabilities in Finland and strengthen our value offer to our clients in the Finnish market.", says Sonny Mirborn, Group CEO at XPartners.

Established in 2015, Planera is a Finnish construction consulting firm specializing in renovation projects in the larger Helsinki area. They offer planning, project management, consulting, supervision and energy efficiency services, supporting clients through early stages to maintenance period.

"We are excited to become part of XPartners and to work together towards common goals. We will continue to focus on delivering outstanding results to our customers and I look forward to exploring new opportunities together with our employees and partners, creating an even stronger and more successful organization, says Jani Rintala, CEO at Planera.

Since the spring of 2021, XPartners has been working to develop a platform for urban planning and community development, where various specialized companies and professionals collaborate to create greater synergy in their efforts toward a more sustainable society. The business model is based on value creation through collaboration and entrepreneurship, where each company continues to operate under its existing brand, while benefiting from the advantages of being part of a larger group.

"This is yet an important step on our journey toward our long-term vision of becoming a premier consulting platform across the Nordics and Europe, with a focus on creating a more sustainable society. We look forward to working closely with the Planera team", says Sonny Mirborn.

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About Planera

Founded in 2015, Planera is a Finnish construction consulting company specializing in renovation projects and energy efficiency services in the Helsinki area. Planera provides clients with experienced design, project management, consulting, and project supervision services. Their project managers serve as experts and advocates throughout the entire project lifecycle, from initial design and planning to project management and warranty. With a focus on professional supervision, Planera ensures that all projects are executed according to plans, regulations, and industry best practices, delivering high-quality results at every stage.

About XPartners

XPartners was founded in the spring of 2021 and includes 29 companies, with a presence in Sweden, Finland, Denmark and Norway. The group currently generates approximately SEK 1.9 billion in revenue and has around 1 100 employees. In April 2023, the investment fund Axcel became the new majority owner of XPartners to support the group's growth journey, including adding additional engineering consulting companies to XPartners. In addition to Axcel, XPartners is primarily owned by the previous shareholders of the respective companies that make up XPartners. www.xpartners.se

About Axcel

Axcel was founded in 1994 and is a Nordic private equity firm that focuses on medium-sized companies in four sectors: industrials and services, technology, healthcare, and consumer goods. Axcel has a broad base of both Nordic and international investors and has raised seven funds with total capital commitments of SEK 45 billion. These funds have made 73 platform investments, over 400 add-on acquisitions, and 53 exits. Axcel currently owns 19 companies. For more information, visit: <u>www.axcel.dk</u>