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PRESS RELEASE

Centerpoint Joins XPartners – Becomes the Largest Company in the Group

The technical consulting group XPartners continues to grow by acquiring the Norwegian consulting firm Centerpoint. With revenues exceeding NOK 300 million, Centerpoint becomes the largest company within the group. The total number of employees at XPartners surpasses 1200, and annual revenue increases to approximately SEK 2.3 billion. Through this acquisition, XPartners strengthens its comprehensive offering of specialist services within infrastructure.

"We are delighted to welcome Centerpoint to XPartners. Their broad service portfolio and expertise enhance the group's offering and market position. Centerpoint becoming the largest company in the group is not just a significant milestone, but also an opportunity to provide even better and more comprehensive solutions to our customers across the Nordics," says Sonny Mirborn, CEO of XPartners.

Centerpoint is a well-known Norwegian consulting firm specializing in services within energy, transport, infrastructure, and construction. The company works on both national and international development projects, offering services such as project management, construction management, technical advisory, systems development, and IT solutions.

"Becoming part of XPartners is an excellent opportunity for Centerpoint. We look forward to contributing with our experience and expertise, while also creating opportunities to develop and grow as a company. Our primary focus will remain on delivering high-quality services and creating added value for our customers," says Jakob Grova, CEO of Centerpoint.

Since spring 2021, XPartners has been developing a platform for community development, where various companies and specialists collaborate to create greater synergies in the work towards a more sustainable society. The business model is based on value creation through collaboration and entrepreneurship, where each company continues to operate under its existing brand while benefiting from being part of a larger group.

"The partnership between Centerpoint and XPartners aligns with our long-term vision to become a leading consulting platform in the Nordics and Europe, focusing on creating a more sustainable society. We look forward to achieving new successes together and are excited to take this significant step in the Norwegian market," says Sonny Mirborn.

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About Centerpoint

Centerpoint is a well-known Norwegian consulting firm offering expertise in energy, transport, infrastructure, and construction. The company works with major public and private clients, delivering services such as technical advisory, project management, systems development, and IT solutions. Among its largest clients are energy companies and public-sector customers within transport and infrastructure.

About XPartners

Xpartners was founded in the spring of 2021 and includes 32 companies, with a presence across the Nordics. The group currently generates approximately SEK 2,3 billion in revenue and has around 1 200 employees. In April 2023, the investment fund Axcel became the new majority owner of XPartners to support the group's growth journey, including adding additional consulting companies to XPartners. In addition to Axcel, XPartners is primarily owned by the previous shareholders of the respective companies within XPartners.

www.xpartners.se

About Axcel

Axcel was founded in 1994 and is a Nordic private equity firm that focuses on medium-sized companies in four sectors: industrials and services, technology, healthcare, and consumer goods. Axcel has a broad base of both Nordic and international investors and has raised seven funds with total capital commitments of SEK 45 billion. These funds have made 73 platform investments, over 400 add-on acquisitions, and 53 exits. Axcel currently owns 19 companies. For more information, visit: <u>www.axcel.dk</u>