

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Abakus Invest AS
2	Reason for the notification	
a)	Position/status	Closely associated person of Øystein Soug, primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subscription rights (NO 0011147696) linked to shares in Targovax ASA (NO 0010689326)
b)	Nature of the transaction	Receipt of subscription rights in rights issue in Targovax ASA pursuant to section 4-10 of the Norwegian Public Limited Liability Companies Act.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		235,022 subscription rights
d)	Aggregated information — Aggregated volume — Price	235,022 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Magnus Jäderberg
2	Reason for the notification	
a)	Position/status	CMO, Primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
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c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		23,502 subscription rights
d)	Aggregated information — Aggregated volume — Price	23,502 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate					
a)	Name	Ingunn Munch Lindvig				
2	Reason for the notification					
a)	Position/status	VP RA, Primary insider in Targovax ASA				
b)	Initial notification/Amendment	Initial notification				
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Targovax ASA				
b)	LEI	5967007LIEEXZXFYNS31				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Price(s)</th> <th style="text-align: left;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td>NOK 0</td> <td>11,751 subscription rights</td> </tr> </tbody> </table>	Price(s)	Volume(s)	NOK 0	11,751 subscription rights
Price(s)	Volume(s)					
NOK 0	11,751 subscription rights					
d)	Aggregated information — Aggregated volume — Price	11,751 subscription rights for a price of NOK 0.				
e)	Date of the transaction	2021-11-30				
f)	Place of the transaction	Outside a trading venue.				

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Victor Levitsky
2	Reason for the notification	
a)	Position/status	CSO, Primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
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c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		11,751 subscription rights
d)	Aggregated information — Aggregated volume — Price	11,751 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate					
a)	Name	Eva-Lotta Coulter				
2	Reason for the notification					
a)	Position/status	Board member, Primary insider in Targovax ASA				
b)	Initial notification/Amendment	Initial notification				
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Targovax ASA				
b)	LEI	5967007LIEEXZXFYNS31				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
NOK 0	60,363 subscription rights					
d)	Aggregated information — Aggregated volume — Price	60,363 subscription rights for a price of NOK 0.				
e)	Date of the transaction	2021-11-30				
f)	Place of the transaction	Outside a trading venue.				

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate					
a)	Name	Robert Burns				
2	Reason for the notification					
a)	Position/status	Board member, Primary insider in Targovax ASA				
b)	Initial notification/Amendment	Initial notification				
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Targovax ASA				
b)	LEI	5967007LIEEXZXFYNS31				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
NOK 0	101,083 subscription rights					
d)	Aggregated information — Aggregated volume — Price	101,083 subscription rights for a price of NOK 0.				
e)	Date of the transaction	2021-11-30				
f)	Place of the transaction	Outside a trading venue.				

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Bente-Lill Romøren
2	Reason for the notification	
a)	Position/status	Board member, Primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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b)	Nature of the transaction	Receipt of subscription rights in rights issue in Targovax ASA pursuant to section 4-10 of the Norwegian Public Limited Liability Companies Act.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		41,807 subscription rights
d)	Aggregated information — Aggregated volume — Price	41,807 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Diane Mellett
2	Reason for the notification	
a)	Position/status	Board member, Primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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b)	Nature of the transaction	Receipt of subscription rights in rights issue in Targovax ASA pursuant to section 4-10 of the Norwegian Public Limited Liability Companies Act.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		51,880 subscription rights
d)	Aggregated information — Aggregated volume — Price	51,880 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Radiumhospitalets Forskningsstiftelse /Radforsk
2	Reason for the notification	
a)	Position/status	Closely associated person of Bente-Lill Romøre, Primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of Webstep, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Subscription rights (NO 0011147696) linked to shares in Targovax ASA (NO 0010689326)
b)	Nature of the transaction	Receipt of subscription rights in rights issue in Targovax ASA pursuant to section 4-10 of the Norwegian Public Limited Liability Companies Act.
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 0
		5,202,529 subscription rights
d)	Aggregated information — Aggregated volume — Price	5,202,529 subscription rights for a price of NOK 0.
e)	Date of the transaction	2021-11-30
f)	Place of the transaction	Outside a trading venue.