

## Notification of transactions by primary insiders and their closely associated persons

<b>1</b>	<b>Details of the Primary Insider/Close Associate</b>						
a)	Name	Erik Digman Wiklund /Digman AS					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	CEO, primary insider in Targovax ASA /Close associate of primary insider					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of the company</b>						
a)	Name	Targovax ASA					
b)	LEI	5967007LIEEXZXFYNS31					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument Identification code	Shares in Targovax ASA (NO 0010689326)					
b)	Nature of the transaction	Purchase of shares					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; text-align: left;">Price(s)</th> <th style="width: 50%; text-align: left;">Volume(s)</th> </tr> <tr> <td>NOK 2.01</td> <td>100,00 shares</td> </tr> </table>		Price(s)	Volume(s)	NOK 2.01	100,00 shares
Price(s)	Volume(s)						
NOK 2.01	100,00 shares						
d)	Aggregated information — Aggregated volume — Price	100,000 shares for a total price of NOK 201,000. 100,000 shares Total NOK 201,000					
e)	Date of the transaction	2021-12-16					
f)	Place of the transaction	XOSL - Oslo Børs					