

Notification of transactions by primary insiders and their closely associated persons

1	Details of the Primary Insider/Close Associate	
a)	Name	Lone Ottesen
2	Reason for the notification	
a)	Position/status	Chief Development Officer, primary insider in Targovax ASA
b)	Initial notification/Amendment	Initial notification
3	Details of the company	
a)	Name	Targovax ASA
b)	LEI	5967007LIEEXZXFYNS31
4	Details of the Company	
a)	Description of the financial instrument, type of instrument Identification code	Shares in Targovax ASA (NO 0010689326)
b)	Nature of the transaction	Purchase of shares
c)	Price(s) and volume(s)	Price(s)
		Volume(s)
		NOK 2.26
		47,00 shares
d)	Aggregated information — Aggregated volume — Price	47,000 shares for a total price of NOK 106,220. 47,000 shares NOK 106,220
e)	Date of the transaction	2021-12-16
f)	Place of the transaction	XOSL - Oslo Børs