

## BIOFISH HOLDING AS: Change of CEO

The Board of Directors of BioFish Holding AS ("BioFish") is pleased to announce that it has appointed Sondre Hagerup Johnsrud as Chief Executive Officer ("CEO") of BioFish Holding AS with effect from 1<sup>st</sup> October 2023. Mr. Johnsrud has extensive experience from operational, strategic and management positions in leading aquaculture companies such as Bjørøya AS and Midt-Norsk Havbruk AS. Mr. Johnsrud has a bachelor's degree in business administration from Trondheim Økonomiske Høyskole.

Following the planned completion of the RAS – facility at Ljones by the end of September 2023, including the recent sales agreements, Mr. Torbjørn Skulstad has decided to step down as CEO of BioFish. The Board of Directors of BioFish would like to thank Mr. Skulstad for his contribution as CEO and emphasize that he will remain as a Board Member of BioFish Holding AS.

"BioFish is a promising company with a strong focus on sustainable post-smolt production with its land-based technology from its state-of-the-art facility in Ljones. It's a huge vote of confidence to be the leader of such a strong and experienced team. I look forward to continuing to develop the company further by making more production capacity operational and producing high performing and robust post-smolt. Producing post-smolt with a high quality can solve several of the industry's largest challenges in a sustainable way." Says Sondre Hagerup Johnsrud.

For additional information please contact:

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About BioFish Holding AS:

BioFish was established in 2016 and is a land-based producer of high quality smolt destined for salmon farms along the Norwegian coast. The company's production takes place in its production facility in Ljones outside Bergen, using a Recirculating Aquaculture System (RAS) which recycles at least 99% of the water used.