



Press Release

Envipco plays leading role as Romania initiates DRS

Sebes, Romania – December 1, 2023 – Yesterday marked an important milestone for Romania and for Europe as the country's DRS (deposit return system) went live. The initiation of the national DRS has been celebrated this week as Mircea Fechet, the Minister of Environment of Romania, toured Envipco's state-of-the-art production plant in Sebes. His endorsement for the implementation of the DRS in Romania underscores the significance of supporting local initiatives.

Minister Fechet expressed his support for the DRS implementation, stating, "The implementation of the Deposit-Return System in Romania is about to start, and it is very important to support this effort with these RVMs produced locally. I congratulate Envipco for the way they contribute to the recycling momentum, and I encourage as many companies as possible to follow this example of best practice. Investments such as the Envipco factory in Sebes are of great importance for the Romanian economy, with major impact, horizontally, in the Romanian industry."

At Envipco we take pride in creating a cleaner world for future generations through our industry-leading recycling technology. Our commitment goes beyond contributing to the circular economy; we actively encourage responsible recycling of PET bottles, glass bottles, and beverage cans.

Envipco's state-of-the-art production plant at Sebes is built to meet the company's ambitious growth targets and complements Envipco's production facilities in Connecticut, USA and Germany. Currently employing a team of nearly 100 people, the output from this facility includes our Flex and Optima core products serving all addressable European markets. Envipco boasts a global production capacity of 30,000 core RVMs and 3,000 Quantum/Modula units per year following significant investments in supply chain and production capacity in recent years.

"We are proud to showcase our commitment to advancing recycling technology and contributing to the environmental landscape. Such visits strengthen our resolve to continue pioneering solutions that align with national environmental goals" says Simon Bolton, Envipco CEO. "We invite everyone to make recycling an easy habit. Together we can create a cleaner world for future generations, fostering sustainability and environmental impact".

Romania is the most recent country in Europe launching a national DRS to secure the efficient collection of empty beverage containers, thereby meeting EU targets for recycled material content in beverage containers and targeted recovery rates besides reducing litter and reducing environmental impact. Envipco has landed significant wins in the Romanian market with RVM deliveries to major retailers across the country, anchoring the company's target of +30% market share in new markets. Envipco is encouraged about the next wave of market opportunities in Romania as municipalities and local retailers secure collection capacity to meet DRS requirements.

Envipco has over the last years built a significant market position in new European markets and is positioning for the anticipated rollout of DRS in a string of new markets in years to come. The company

continues to deliver sizeable wins and is anticipating continued revenue uplift in the final quarter of 2023 and beyond. Near term Romania, Greece and Hungary are expected to be key growth drivers, which together with the announced agreement in Ireland builds increased comfort for further growth in 2024. Combined with the anticipated introduction of DRS programs in new major European markets Envipco is positioning for further growth 2025 and beyond.

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About Envipco Holding N.V.

Envipco Holding N.V. (Envipco), www.envipco.com, is a Netherlands-based holding company listed on Euronext Amsterdam and Euronext Oslo Growth (Symbols: ENVI/ENVIP). Envipco, with operations in several countries around the globe, is a recognized leader in the development and operation of reverse vending machines (RVMs), automated technological systems for the recovery of used beverage containers. Known for its innovative technology and market leadership, Envipco holds several intellectual property rights for RVM systems, including but not limited to beverage refund deposit markings, material type identification, compaction, and accounting.