

Mandatory notification of trade

1	Details of the person discharging managerial responsibilities/person closely associated						
a)	Name	SES AS					
2	Reason for the notification						
a)	Position/status	Legal person closely associated with board member Helene Steen					
b)	Initial notification/Amendment	Initial notification					
3	Details of issuer						
a)	Name	Borgestad ASA					
b)	LEI	5967007LIEEXZXG3AG53					
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA ISIN: NO0003111700					
b)	Nature of the transaction	Acquisition of shares					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> <tr> <td>NOK 0.40</td> <td>15,000,000</td> </tr> </table>		Price(s)	Volume(s)	NOK 0.40	15,000,000
Price(s)	Volume(s)						
NOK 0.40	15,000,000						
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 15,000,000 shares for a total consideration of NOK 6,000,000.					
e)	Date of the transaction	22-05-2024					
f)	Place of the transaction	Outside a trading venue					