

Mandatory notification of trade

1	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Gross Management AS				
2	Reason for the notification					
a)	Position/status	Legal person closely associated with chairperson of the board Glenn Ole Rødland				
b)	Initial notification/Amendment	Initial notification				
3	Details of issuer					
a)	Name	Borgestad ASA				
b)	LEI	5967007LIEEXZYG3AG53				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA ISIN: NO0003111700				
b)	Nature of the transaction	Acquisition of shares				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> <tr> <td>NOK 0.40</td> <td>4,310,344</td> </tr> </table>	Price(s)	Volume(s)	NOK 0.40	4,310,344
Price(s)	Volume(s)					
NOK 0.40	4,310,344					
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 4,310,344 shares for a total consideration of NOK 1,724,137.6.				
e)	Date of the transaction	22-05-2024				
f)	Place of the transaction	Outside a trading venue				