

### Mandatory notification of trade

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>						
a)	Name	Kontrari AS					
<b>2</b>	<b>Reason for the notification</b>						
a)	Position/status	Legal person closely associated with board member Jan Erik Sivertsen					
b)	Initial notification/Amendment	Initial notification					
<b>3</b>	<b>Details of issuer</b>						
a)	Name	Borgestad ASA					
b)	LEI	5967007LIEEXZXG3AG53					
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument Identification code	Shares in Borgestad ASA  ISIN: NO0003111700					
b)	Nature of the transaction	Acquisition of shares					
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%; text-align: left;">Price(s)</th> <th style="width: 50%; text-align: left;">Volume(s)</th> </tr> <tr> <td>NOK 0.4013</td> <td>18,681,811</td> </tr> </table>		Price(s)	Volume(s)	NOK 0.4013	18,681,811
Price(s)	Volume(s)						
NOK 0.4013	18,681,811						
d)	Aggregated information — Aggregated volume — Price	Acquisition of a total of 18,681,811 shares for a total consideration of NOK 7,497,010.75.					
e)	Date of the transaction	22-05-2024					
f)	Place of the transaction	XOSL – Oslo Børs					