

Höegh LNG: Interim results for the quarter ended 31 March 2024

Hamilton, Bermuda, 23 May 2024 - Höegh LNG Holdings Ltd. ("Höegh LNG") today reports its interim financial results for the quarter ended 31 March 2024. The group reported an EBITDA of USD 79 million for the first quarter of 2024, compared to USD 78 million for the preceding quarter.

In the first quarter, Höegh LNG completed the refinancing of Hoegh Galleon and commenced the commissioning of Hoegh Giant for FSRU operations in Santos, Brazil. The commissioning was completed in April.

Subsequent to the quarter end, Hoegh LNG signed an agreement with Australian Industrial Energy (AIE) and EGAS for FSRU deployment of Hoegh Galleon in Egypt for an interim period between June 2024 and February 2026, after which the FSRU is expected to be deployed to AIE's LNG terminal currently under construction at Port Kembla, Australia.

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About Höegh LNG

Höegh LNG is a pioneer within maritime energy infrastructure, providing countries and energy consumers with rapid, flexible and cost-efficient access to the global LNG market. We are a leading innovator, owner and operator of Floating Storage and Regasification Units (FSRUs) and LNG carriers (LNGCs). In addition to providing energy security, our vessels support the transition to renewables by providing reliable access to lower carbon natural gas and a flexible infrastructure solution for delivering carbon-free energy.

For over 50 years, Höegh LNG has provided safe and reliable access to critical and cost-competitive LNG infrastructure. Our global organization consists of approximately 900 employees at sea and onshore, with half of our capacity deployed in Europe. Please visit us at www.hoeghlng.com