

ANNUAL GENERAL MEEETING

CIRCA GROUP AS

28 MAY 2024

0900 CET



1. Opening of General Meeting
2. Election of a Chairperson for the general meeting
3. Election of a person to co-sign the minutes
4. Approval of the notice and agenda
5. Approval of the annual accounts and the board of directors' report for Circa Group AS and the group for the financial year 2023
6. Approval of the auditor's fee for the financial year 2023

- 7. Election of members to the board of directors
 - 7.1 Re-election of Martin Laudenbach
 - 7.2 Re-election of Elise Fahlén
 - 7.3 Election of Simon Powell

Proposed resolution:

“Martin Laudenbach was elected to chair the general meeting.”

Proposed resolution:

“Jens Even Højlund Pedersen was elected to co-sign the minutes together with the chair of the meeting.”

Proposed resolution:

“The general meeting approved the notice and agenda.”

Board Focus 2023:

- **CEO Search**

- First-hand experience growing specialty chemicals
- Strong team-leadership skills
- Based in Europe

- **ReSolute**

- Project timing – commissioning and start-up of production
- Capex budget
- Full ReSolute funding

Forward with focus on the essentials

- Organization and Personnel
- Manufacturing / FC5 and ReSolute™
- Market, Applications and Commercialisation
- Implementation of new Business Plan
- Funding process ongoing

Proposed resolution:

“The general meeting approved the annual financial statements and the board of directors’ report for Circa Group AS and the group for 2023, including the proposal from the board of directors that no dividend shall be distributed.”

Proposed resolution:

“The general meeting approved the annual auditor’s fees for the financial year 2023 as per the auditor’s invoice.”

Current board of directors:

- Martin Laudenbach (chair)
- Gregory Ross Court (member)
- Elise Fahlén (member)
- James Alan Henneberry (member)
- Lars P. S. Sperre (member)
- Rune Sollie (member)
- Trond Stangeby (member)

Re- election:

- Martin Laudenbach (chair)
- Elise Fahlén (member)

Election:

- Simon Powell (member)

Stepping down:

- Trond Stangeby (member)

Item 7.1 – Re-election of Martin Laudenbach as member and chairperson for the board of directors



- German citizen.
- Joined the board in 2022 and was elected chairperson in 2023.
- Mr. Laudenbach has extensive experience in the international chemical industry from serving in senior positions at BASF and Solvay.
- Since 2017 Mr. Laudenbach is a professional advisor holding various director positions including in the Polish chemical group QEMETICA S.A. (formerly CIECH S.A.), where he chairs the ESG committee
- Mr. Laudenbach holds a Master in Business Administration from the University of Mannheim

Proposed resolution:

“Martin Laudenbach is re-elected as member and chairperson for the board of directors, for a two year period.”

Item 7.2 – Re-election of Elise Fahlén as member of the board of directors - Presentation



- Swedish Citizen
- Joined the board in 2022.
- Ms. Fahlén holds a Master of Economics and Business Administration from Stockholm School of Economics and McGill University in Montreal, Canada.
- Extensive investment and Board experience from various Private Equity and Management Consulting organizations (amongst others EQT, H&M Group Ventures and the Boston Consulting Group) and has also been an active angel investor and independent Board Director since many years, often with a special focus on sustainability.
- Ms. Fahlén currently works with majority investments at Alder, a sustainability focused Private Equity firm where she also serves on the Board of portfolio company Briab

Proposed resolution:

“Elise Fahlén is re-elected as a board member, for a two year period.”

Item 7.3 – Election of Simon Powell as member of the board of directors



- UK and Australian passport holder.
- Senior finance executive with extensive experience in equity and capital markets.
- Mr. Powell holds a BSC (Hons) in Biochemistry from the University of Sussex.
- Mr. Powell has an extensive background from various management consulting and investment banking positions at Jefferies, UBS and CLSA.
- Mr. Powell is currently working as a Founder and consultant in Energy Advisory Ltd. where he advises clients on pre-IPO and equity raising activities and investor relations strategies.

Proposed resolution:

“Simon Powell is elected as member of the board of directors, two year period.”

Thank you

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