

ISSUER: Beerenberg AS

Yara renews frame agreement with Beerenberg

Bergen, May 31th, 2024: Beerenberg signs frame agreement with Yara Norge AS for scaffolding services.

The new frame agreement is categorized as a sizeable (1) contract and has a firm duration of five years with potential for further extensions.

Beerenberg looks forward to continue to provide such services to Yara Norge in the Grenland region.

Arild Apelthun, CEO at Beerenberg said:

“We are very happy to extend our good cooperation with Yara at Herøya and continue to develop our business in this leading industrial cluster.”

(1) A sizeable contract is defined to be between NOK 50 million and NOK 100 million.

(2) A substantial contract is between NOK 100 million and NOK 200 million.

(3) A large contract is over NOK 200 million.

For further information, please contact:

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About Beerenberg AS

Beerenberg has delivered cost efficient solutions to a wide range of industrial enterprises for 47 years. Beerenberg is one of the leading suppliers of maintenance and modifications services on the Norwegian Continental Shelf as well as a global provider of insulating products. The Group´s expertise covers the entire life cycle of the petroleum industry from field studies and newbuilds to maintenance, modifications, and lifetime extensions. The operational activities are organized in Beerenberg Services and its subsidiaries. Headquartered in Bergen, Beerenberg has offices in Stavanger and Skien in Norway and in Poland, UK, South-Korea, Thailand, Brazil, and Singapore.

To learn more, please visit www.beerenberg.com.