

Fornebu, 3 June 2024

Conversion of share class Company announcement No. 242

In accordance with the company's articles of association, the company has received notice with request to convert 962,198 C-shares into B-shares.

The company has today converted 962,198 C-shares into 962,198 B-shares in ECIT AS. The company's articles of association have been updated accordingly. Updated articles of association will be registered in the Brønnøysund Register.

After the conversion, the company's share capital of NOK 465,007,773 is divided between three share classes as follows:

- A-shares with a nominal value of NOK 1.00: 41,336,068
- B-shares with a nominal value of NOK 1.00: 352,257,871
- C-shares with a nominal value of NOK 1.00: 71,413,834

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information, contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full year proforma revenue of 3.7 billion NOK per Q1 2024 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com

ECIT AS

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