

Hynion secures project financing for hydrogen refueling stations in Västerås and Jönköping

Hynion Sverige AB has secured project financing of SEK 15 million for the completion of a new generation of hydrogen refueling stations being built in Västerås and Jönköping.

Hynion Sverige AB has secured project financing of SEK 15 million: SEK 10 million from the financial institution Bizcap, which specializes in providing expansion capital to growing companies, and SEK 5 million from ALMI Företagspartner Mälardalen. This financing will be used to complete the hydrogen refueling stations being built in Västerås and Jönköping. Both stations are scheduled to be inaugurated within six months.

"The demand for hydrogen refueling stations has increased significantly in society, especially from vehicle manufacturers, fuel companies, and hauliers," says Slavica Djuric, CEO of Hynion Sverige AB. "Hynion is uniquely positioned as the only Scandinavian player with extensive experience and expertise in planning, construction, and the regulatory processes required for the commercial distribution of hydrogen for road traffic. We have a strong and growing project portfolio for hydrogen refueling stations at strategic locations in Sweden and Norway. Both Västerås and Jönköping are locations where access to hydrogen on a commercial scale has long been a stated desire from many major players. With this financing, we can now meet this need and drive the transition to sustainable transport solutions."

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This announcement is considered to include inside information pursuant to the EU Market Abuse Regulation and is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act. This stock exchange release was published by Slavica Djuric, Managing Director Hynion Sverige AB, on June 2024 at CET 16:33.

About Hynion

Hynion builds, owns and operates hydrogen refueling stations in and around the largest cities in Scandinavia. The company offers hydrogen refueling stations based on its own technology and decades of experience for turnkey establishment and operation by interested actors or within the framework of collaborations or co-ownership. The company's management also has extensive experience in establishing and running start-ups in hydrogen technology and renewable energy.

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