



**Registered
Strictly confidential**

**Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway**

June, 6th 2024

UBS Group AG

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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below the 10% reportable threshold in equity shares of the voting rights and share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 5th June 2024

Event triggering the notification: Disposal of equity shares

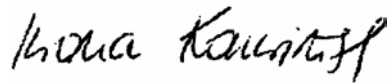
Total new holding: 90,155,503 representing 9.44% of the 955,310,440 voting rights and of the share capital out of which 31,895,825 are held in shares equivalent to 3.34% and 58,259,678 equivalent to 6.10% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited & UBS Fund Management (Switzerland) AG.

This notification has also been sent to the Oslo Børs.


If you have any questions regarding this disclosure, please contact Sjoerd Sluimer on +41-44-235 11 50 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read "Iwona Konwinska". The script is cursive and fluid.

Iwona Konwinska
Associate Director

A handwritten signature in black ink, appearing to read "Sjoerd Sluimer". The script is cursive and fluid.

Sjoerd Sluimer
Authorized Officer