



**Registered
Strictly confidential**

**Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway**

May, 30th 2024

UBS Group AG

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Global Shareholder Reporting
Group Compliance, Regulatory & Governance

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PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below the 5% reportable threshold in equity shares and crossed above the 5% reportable threshold in financial instruments of the voting rights and share capital in the issuer PGS ASA (NO0010199151). Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 29th May 2024

Event triggering the notification: Disposal of equity shares and Acquisition of financial instruments


Total new holding: 99,515,577 representing 10.42% of the 955,310,440 voting rights and of the share capital out of which 15,557,069 are held in shares equivalent to 1.63% and 83,958,508 equivalent to 8.79% held as financial instruments. The shares and financial instruments are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited, UBS Fund Management (Switzerland) AG & UBS Europe SE.

This notification has also been sent to the Oslo Børs.

If you have any questions regarding this disclosure, please contact Sjoerd Sluimer on +41-44-235 11 50 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read 'Iwona Konwinska'.

Iwona Konwinska
Associate Director

A handwritten signature in black ink, appearing to be a stylized 'S' followed by 'Sluimer'.

Sjoerd Sluimer
Authorized Officer