

Nordic Mining ASA: Moving forward as the sole owner of exploration rights for the quartz deposit

Nordic Mining ASA ("Nordic Mining" or the "Company") refer to the announcement dated 28 November 2023 related to the Memorandum of Understanding ("MoU") with a multinational minerals and metal company for a joint cooperation for exploration and development of a quartz deposit in the Kvinnherad Municipality in Norway.

The MoU partner has, based on a strategic review, decided to finalize the cooperation, and the Company, through its wholly owned subsidiary Nordic Quartz AS, will use its rights in the MoU to enter into the landowner agreement as the sole party.

"We consider quartz to be a strategic mineral for several high-end applications going forward and will continue our assessment of the quartz deposit.", comments Ivar S. Fossum, CEO of Nordic Mining ASA.

For further information, please contact CEO Ivar S. Fossum, telephone +47 930 96 850.

Oslo, 14 June 2024 Nordic Mining ASA

Nordic Mining ASA ("Nordic Mining" or the "Company") (www.nordicmining.com) is a resource company with focus on high-end industrial minerals and metals. The Company's project portfolio is of high international standard and holds significant economic potential. The Company's assets are in the Nordic region.

Nordic Mining is undertaking a large-scale construction project at Engebø on the west coast of Norway where the Company has rights and permits to a substantial eclogite deposit with rutile and garnet. In addition, Nordic Mining holds interests in other initiatives at various stages of development. This includes patented rights for a new technology for production of alumina and exploration of high purity quartz.

Nordic Mining is listed on Euronext Expand with ticker symbol "NOM".