



**Registered
Strictly confidential**

**Oslo Børs
Box 460 Sentrum
0105 Oslo
Norway**

June, 17th 2024

UBS Group AG

Postfach
8098 Zürich
Tel. +41-44-438 11 11

Global Shareholder Reporting
Group Compliance, Regulatory & Governance

Nemanja Pantic
Max-Högger-Strasse 80, 8048 Zurich
Tel. +41-44-239 62 08
nemanja-n.pantic@ubs.com

www.ubs.com

PGS ASA - Disclosure of large shareholdings under the Securities Trading Act

Dear Sir or Madam,

We would like to inform you that UBS Group AG has crossed below 5% of the voting rights and of the share capital in the issuer PGS ASA (NO0010199151) and is now applying trading book exemption. Please let this serve you as our disclosure as set forth below:

Name of the person obliged to notify: UBS Group AG

Residing at: Bahnhofstrasse 45
CH-8001 Zurich

Date of event: 14th June 2024

Event triggering the notification: Disposal of equity shares

Total new holding: 1,823,793 representing 0.19% of the 955,310,440 voting rights and of the share capital. The shares are held indirectly by UBS Group AG and directly by its subsidiaries: UBS AG, UBS Switzerland AG, UBS Asset Management (UK) Limited & UBS Fund Management (Switzerland) AG.


.

This notification has also been sent to the issuer.

If you have any questions regarding this disclosure, please contact Sjoerd Sluimer on +41-44-235 11 50 in Zurich.

Yours faithfully,

UBS Group AG

A handwritten signature in black ink, appearing to read "Iwona Konwinska". The script is cursive and fluid.

Iwona Konwinska
Associate Director

A handwritten signature in black ink, appearing to read "Sjoerd Sluimer". The script is cursive and fluid, with a large, sweeping initial 'S'.

Sjoerd Sluimer
Authorized Officer