

Fornebu, 11 June 2024

Grant of share warrants / Mandatory notification of Trade Primary Insiders

Company announcement No. 243

Reference is made to Company announcement no. 90 on 23 August 2022, where the Board resolved to implement an incentive plan (the "Incentive Plan") for employees, management and board members of ECIT and its subsidiaries, and to Company announcement no. 237 on 21 March 2024, with minutes from the annual general meeting, with an increase in the incentive units.

In connection with the share warrant programme, the following transactions have been made by primary insiders "PDMRs" in ECIT:

Date	PDMR	Warrants granted
11.06.24	Halvor Aspaas	110,000
11.06.24	Christian Bjørnstad	33,750
11.06.24	Pedro Fasting	84,375
11.06.24	Linda Forberg	142,500
11.06.24	Cato Holmsen	67,500
11.06.24	Klaus Jensen	247,500
11.06.24	Espen Karlsen	67,500
11.06.24	Peter Lauring	495,000
11.06.24	Thomas Plenborg	135,000
11.06.24	Mads Skovgaard	157,500
11.06.24	Mikkel Walde	150,000
11.06.24	Morten Yttreide	110,000

After the abovementioned transactions, the following PDMRs total number of shares (all share classes), including the shares owned by their closely associated persons, are as follows:

Peter Lauring	42,618,068 shares and 1,540,000 warrants
Thomas Plenborg	2,102,129 shares and 420,000 warrants
Pedro Fasting	752,153 shares and 262,500 warrants
Klaus Jensen	15,076,348 shares and 770,000 warrants
Espen Karlsen	25,000,000 shares and 210,000 warrants
Linda Forberg	1,081,481 shares and 535,000 warrants
Mads Skovgaard	562,500 shares and 490,000 warrants
Cato Holmsen	3,104,362 shares and 210,000 warrants
Christian Bjørnstad	375,000 shares and 105,000 warrants
Halvor Aspaas	4,851,139 shares and 376,000 warrants
Morten A. Yttreide	380,000 shares and 376,000 warrants
Mikkel Walde	17,066,228 shares and 490,000 warrants

ECIT AS

Company registration number: 912 040 801

Rolfsbuktveien 2, 1364 Fornebu, Norway +47 22 72 14 14

<http://www.ecit.com>

investor@ecit.com

The share warrants will have a strike price of NOK 7.05 per share, based on a volume weighted average price "VWAP" for the last 3 months. The terms for The Warrants Plan are as described in the "Incentive Plan" in Company announcement no. 90.

Warrants have also been allocated to non-PDMRs, according to the terms in the "Incentive Plan" in Company announcement no. 90. The remaining incentive units described in the "Incentive Plan" will be distributed later.

For further information, contact

Mads Skovgaard, Group CFO
mskovgaard@ecit.com
+45 2780 4942

About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full year proforma revenue of 3.7 billion NOK per Q1 2024 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

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