



# PROXIMAR

SEAFOOD

Production Update  
Q2 2024



# Disclaimer

This presentation (the “Presentation”) has been prepared by Proximar Seafood AS (the “Company” and together with its subsidiaries, the “Group”), solely for information purposes. The Presentation comprise a general summary of certain matters in connection with the Group, and do not purport to contain all of the information that any recipient may require to make an investment decision. This Presentation, and the information contained herein, does not constitute an offer or invitation to sell, or any solicitation of any offer to subscribe for or purchase any securities of the Company, and neither the issue of the materials nor anything contained herein shall form the basis of or be relied upon in connection with, or act as an inducement to enter into, any investment activity, and do not constitute or form part of any offer, invitation or recommendation to purchase, sell or subscribe for any securities in any jurisdiction.

No representation, warranty, or undertaking, express or implied, is made by the Company nor any of the Company's affiliated entities or persons as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein, for any purpose whatsoever. This Presentation speaks as of the date hereof. All information in this Presentation is subject to updating, revision, verification, correction, completion, and amendment, without notice. Neither the company nor its affiliated entities or persons is obligated to provide access to any additional or follow-up information relating to this Presentation, or to correct any inaccuracies relating to this Presentation. Neither the Company nor any of the Company's affiliated entities or persons, assumes any responsibility whatsoever, for any use of this Presentation.

By reading this Presentation, you acknowledge that the information and statements that appear cannot form the basis for or be relied upon in connection with any investment activity or other activity whatsoever, and that you will be solely responsible for your own assessment of the Group.



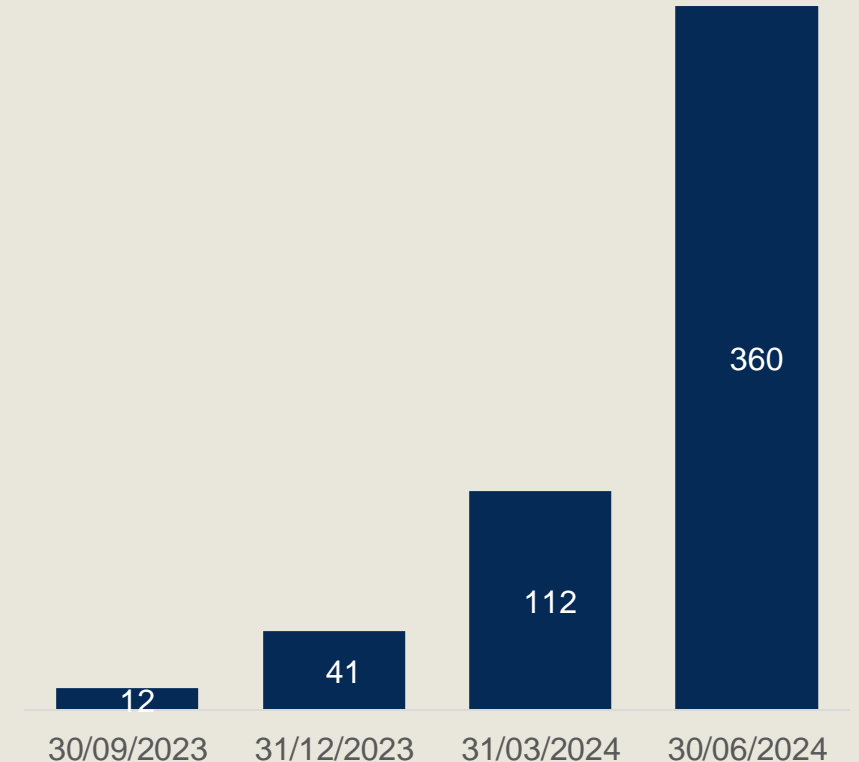
# Production developing in accordance with expectations, on track for first harvest in September 2024

## Production update summary

- Standing biomass of 360 metric tonnes, up from 112 metric tonnes at end of Q1 2024
- 15 batches and approximately 1.6 million individuals currently in production
- Water quality remains good and stable, both in the Hatchery & Nursery department and the Post Smolt Grow-out
- Low mortality across batches
- On track for first harvest in September 2024

## Proximar's biomass development

In metric tonnes, live weight

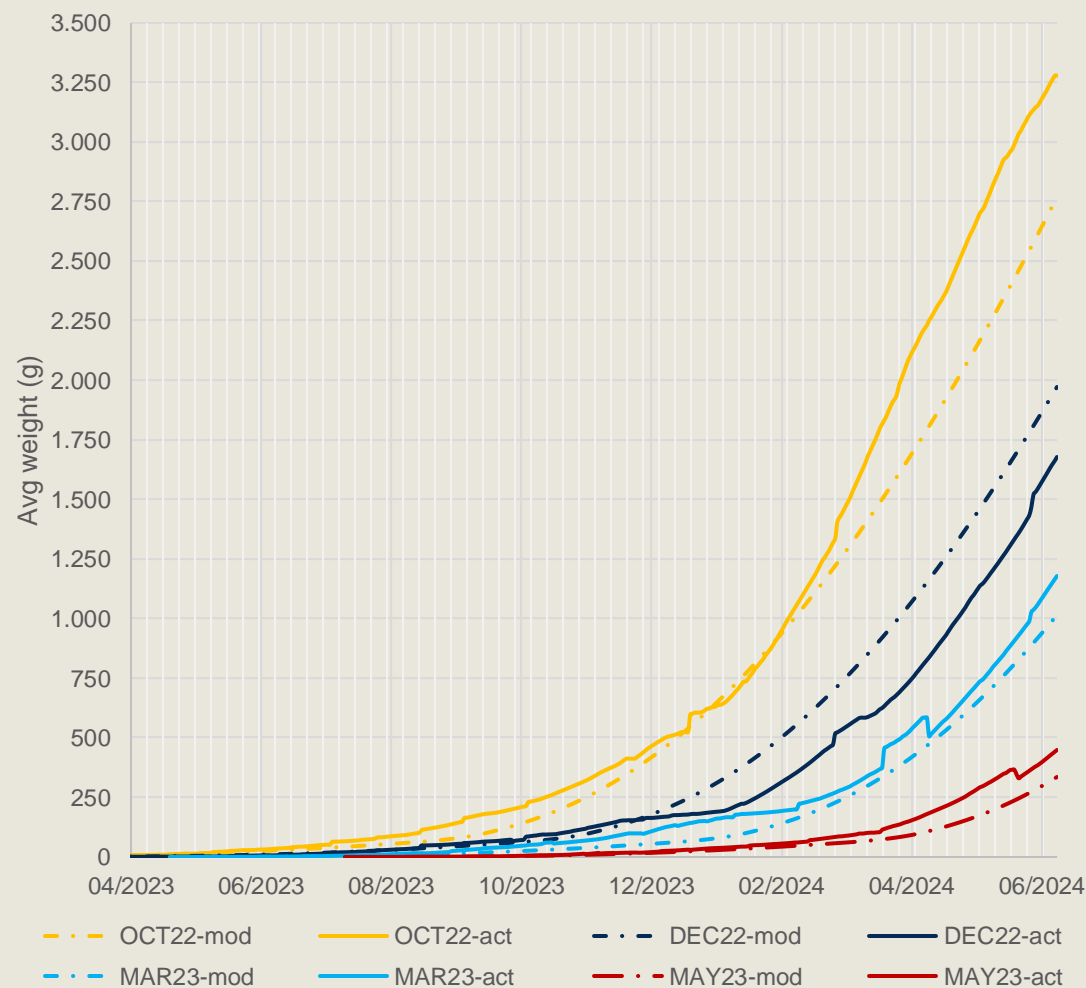




# The post-smolt batches continue to show strong growth

## Growth curves for Proximar's first batches

Compared to Skretting growth model, figures in grams



## Comments:

- All the post smolt batches have been outperforming the Skretting growth model the last quarter
- The Oct22-batch has surpassed 3.25 kg in average weight and will be harvested towards the end of this quarter
- The Dec22-batch average weight is still impacted by the low-feeding period inflicted by biofilter maturation, but has now passed 2 kg and seems to be catching up towards the growth model
- The Mar23 and May23 batches are both showing encouraging growth rates and are ahead of the growth model
- There are two additional batches in the grow out department which are not displayed in the graph to the left, averaging around 270 grams and 125 grams, respectively. These are also ahead of the growth model.





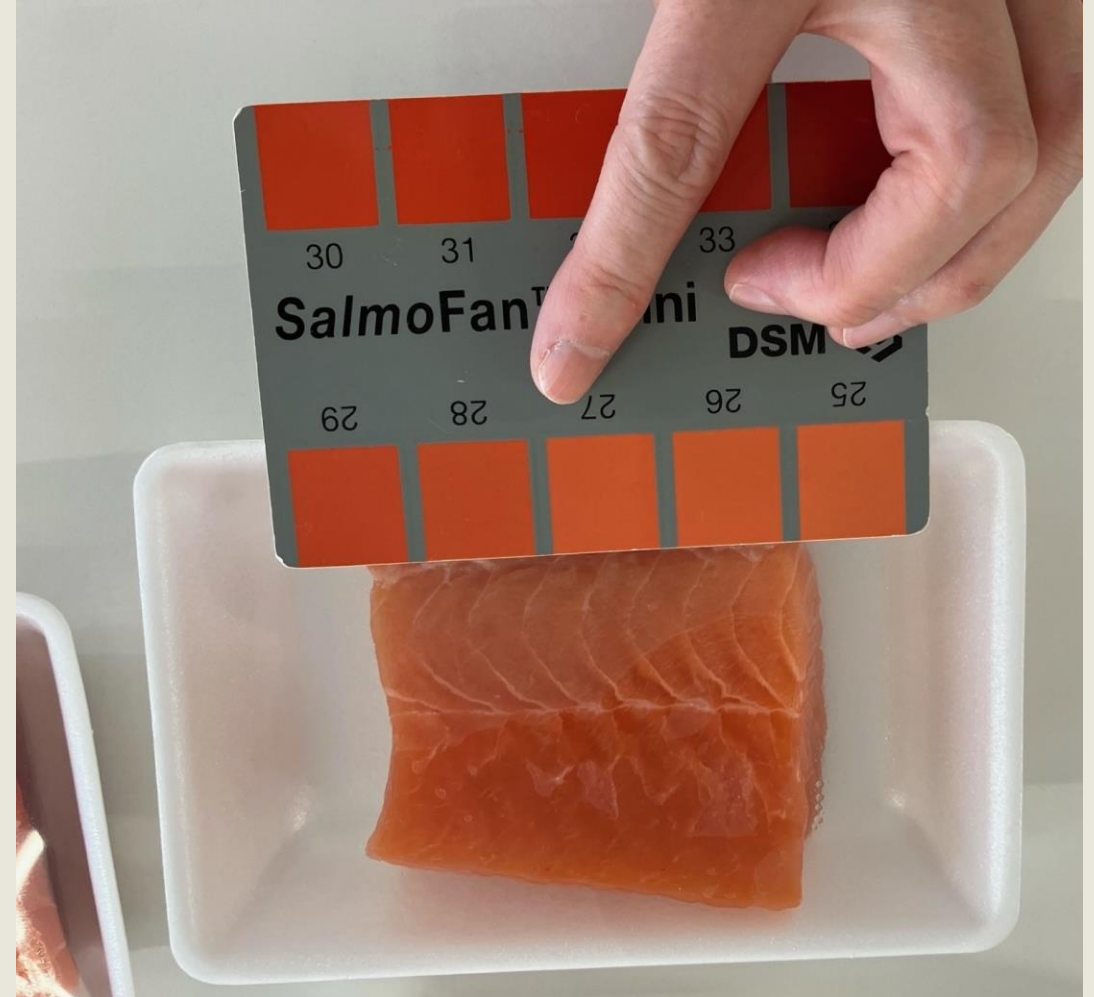
## Sample tasting initiated: Great color, texture and taste







**Sample tasting initiated:**  
Great color, texture and taste





**Next update: 23 August 2024  
– Q2 2024 presentation**



**PROXIMAR**  
SEAFOOD