

Fornebu, 18 July 2024

Conversion of share class

Company announcement No. 246

Reference is made to company announcement no. 245 of 8 July 2024.

674,172 C-shares in ECIT AS has been converted into 674,172 B-shares.

The company's articles of association have been updated accordingly.

The updated articles of association have now been registered in the Brønnøysund Register.

After the conversion, the company's share capital of NOK 465,007,773 is divided between three share classes as follows:

- A-shares with a nominal value of NOK 1.00: 41,336,068
- B-shares with a nominal value of NOK 1.00: 352,932,043
- C-shares with a nominal value of NOK 1.00: 70,739,662

DISCLOSURE REGULATION

This is information that ECIT AS is obliged to make public pursuant to the EU Market Abuse Regulation and subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

For further information please contact

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About ECIT

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has a full year proforma revenue of 3.7 billion NOK per Q1 2024 and more than 2,600 employees across ten countries. M&A has been key to drive the Company's growth as ECIT has completed more than 135 acquisitions since 2013. Read more at www.ecit.com.

ECIT AS

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