

Stock exchange announcement

CADELER A/S: COMPLETION OF SHARE BUY-BACK PROGRAMME AND DISCLOSURE OF REPURCHASE TRANSACTIONS MADE UNDER THE SHARE BUY-BACK PROGRAMME

Copenhagen, 4 July 2024: Cadeler A/S (OSE: CADLR, NYSE: CDLR) (“**Cadeler**”) today confirms that it has completed the share buy-back programme it announced on 1 July 2024 in advance of the programme’s anticipated termination date of 12 July 2024, as the maximum number of shares to be repurchased under the programme was reached earlier than that date. The share buy-back programme has therefore been terminated early.

Between 1 July 2024 and 4 July 2024, Cadeler repurchased 214,791 of its own shares at an average price per share of NOK 68.28, corresponding to an aggregate amount of NOK 14,665,701, or approximately EUR 1.29 million.

On 1 July 2024, Cadeler initiated a share buy-back programme of up to NOK 16.5 million (approx. EUR 1.45 million) to enable Cadeler to meet its obligations to its employees arising from certain of Cadeler’s share-based incentive programmes (the “**Programme**”) in accordance with Article 5 of Regulation (EU) no. 596/2014 of the European Parliament and of the Council of 16 April 2014, as amended (the “**Market Abuse Regulation**”), and the Commissions Delegated Regulation (EU) 2016/1052 of 8 March 2016 (together with the Market Abuse Regulation, the “**Safe Harbour Rules**”). Further details on the terms of the Programme can be found in our stock exchange announcement dated 1 July 2024.

The following transactions were made under the Programme between the commencement of the Programme on 1 July 2024 and 4 July 2024:

Date	Trading Venue	Number of shares	Weighted average purchase price, NOK	Transaction value, NOK (EUR)¹
1 July 2024	XOSL	53,700	68.21	3,662,958 (EUR 320,427)
2 July 2024	XOSL	53,700	67.98	3,650,601 (EUR 318,010)
3 July 2024	XOSL	53,700	68.36	3,670,701 (EUR 320,353)
4 July 2024	XOSL	53,691	68.57	3,681,442 (EUR 322,891)
Accumulated under the Programme		214,791	68.28	14,665,701 (EUR 1,286,296)

¹ EUR figures presented based on the prevailing NOK/EUR exchange rate on each relevant day.

Details of each transaction made under the Programme are attached as an appendix to this stock exchange announcement.

Following the conclusion of the Programme Cadeler holds a total of 214,791 shares, each with a nominal value of DKK 1.00 and corresponding in the aggregate to less than 0.01% of Cadeler’s total share capital and voting rights of Cadeler, as treasury shares.

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About Cadeler A/S:

Cadeler is a global leader in offshore wind installation, operations, and maintenance services. Cadeler is a pure play company, operating solely in the offshore wind industry with an uncompromising focus on safety and the environment. Cadeler owns and operates the industry's largest fleet of jack-up offshore wind installation vessels and has for more than 10 years been a key supplier in the development of offshore wind energy to power millions of households. Cadeler's fleet, expertise and capacity to handle the largest and most complex next-generation offshore wind installation projects positions the company to deliver exceptional services to the industry. Cadeler is committed to enabling the global energy transition towards a future built on renewable energy. Cadeler is listed on the New York Stock Exchange (ticker: CDLR) and the Oslo Stock Exchange (ticker: CADLR).

To learn more, please visit www.cadeler.com.