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2020 Bulkiers Ltd.  
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**Disclosure of large shareholding. cf. the Securities Trading Act, section 4-2, cf. 4-4**

The background for this disclosure is indirect change of ownership of 1,500,000 shares in 2020 Bulkiers Inc.

The ultimate parent entity of Spring Creek (which is the entity that holds the 2020 Bulkiers shares) will no longer be Koch Industries, Inc. Instead, it will be Koch, Inc. There is no change to the ultimate beneficial ownership as the current owners of Koch Industries will be the owners of Koch, Inc.

In accordance with the Securities Trading Act, section 4-2, cf. 4-4 and the Securities regulation section 4-1, the following is disclosed:

Name of Issuer	2020 Bulkiers Ltd.
The date the threshold was passed	1 August 2024
Name of the company holding the shares	Spring Creek Capital, LLC
Name of shareholder of Spring Creek Capital, LLC	SCC Holdings, LLC
Number of shares encompassed by this disclosure	1,500,000
Number of shares subsequent the transaction	1,500,000
Percent of shares and votes in 2020 Bulkiers Ltd. subsequent the transaction	6.7656%
The circumstance that triggered the disclosure obligation	Restructuring of the Koch group of companies

Spring Creek Capital, LLC is a company within the Koch, Inc. group of companies. Koch, Inc., the ultimate parent company of Spring Creek Capital, LLC is a US based company having (through its subsidiaries and otherwise) its primary business within industries such as refining, chemicals, and biofuels; forest and consumer products; fertilizers; polymers and fibers; process and pollution control systems; electronics, software and data analytics; minerals; glass; automotive components; ranching; commodity trading; and investments.