

Elektroimportøren

Andreas Niss CEO





Revolutionizing the industry with the best customer experience in the most professional way -for everyone-



Our business model

From product development to installation

Elektroimportøren is present in the entire value chain of electrical equipment



High share of sales from private label Namron, securing a disruptive pricing model and strong operating margin



Wholesaler & Retailer



True omnichannel model with a popular web shop and physical stores with high share of professional, skilled experts



Installation



Unique platform connecting electric installers and consumers for seamless customer experience

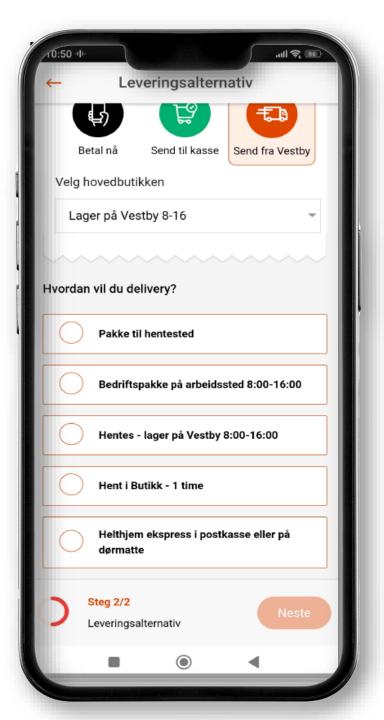


Customers

Targeting:
■ Private consumers (B2C)
■ Electrical installers / other professionals (B2B)



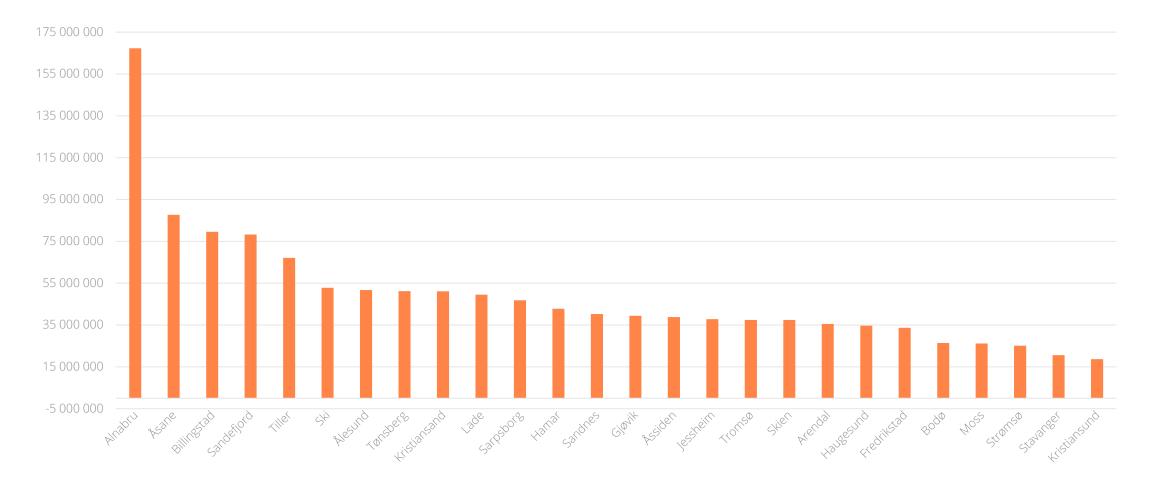








Sales per store 2023



Average sales of NOK 48 million - Average gross margin of NOK 18 million - All stores with positive store contribution





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Namron from a private label to a brand



Belysning i huset



Belysning i entre



Belysning i stua



Belysning på kjøkken



Belysning på bad



Belysning på soverom

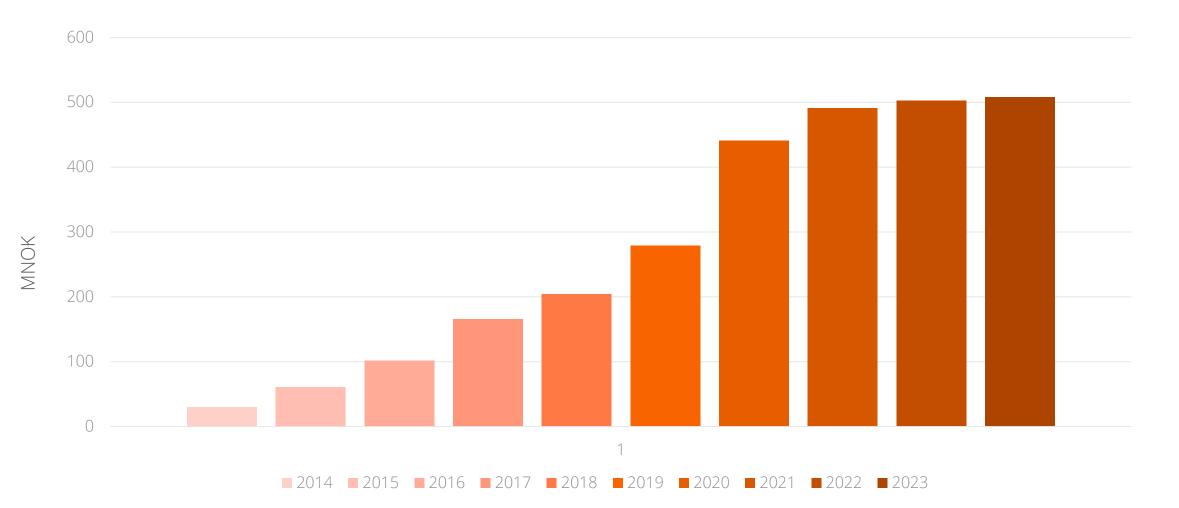


Belysning på barnerom



Belysning med Hue

Sales development Namron

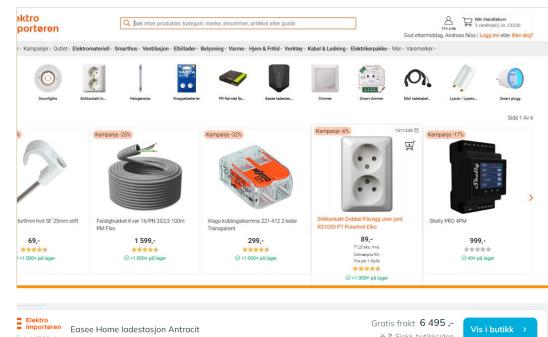


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Why consumers chose us



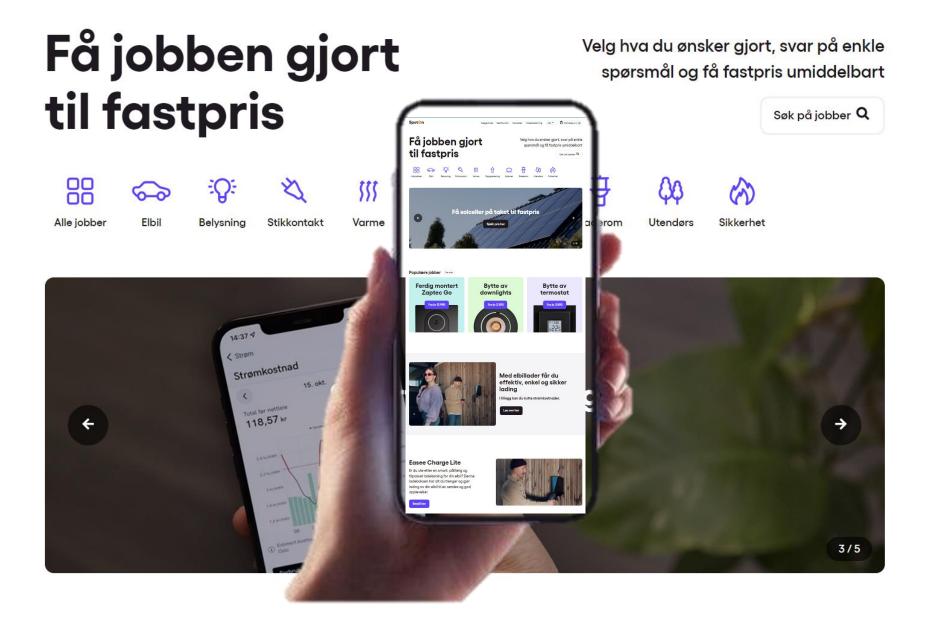




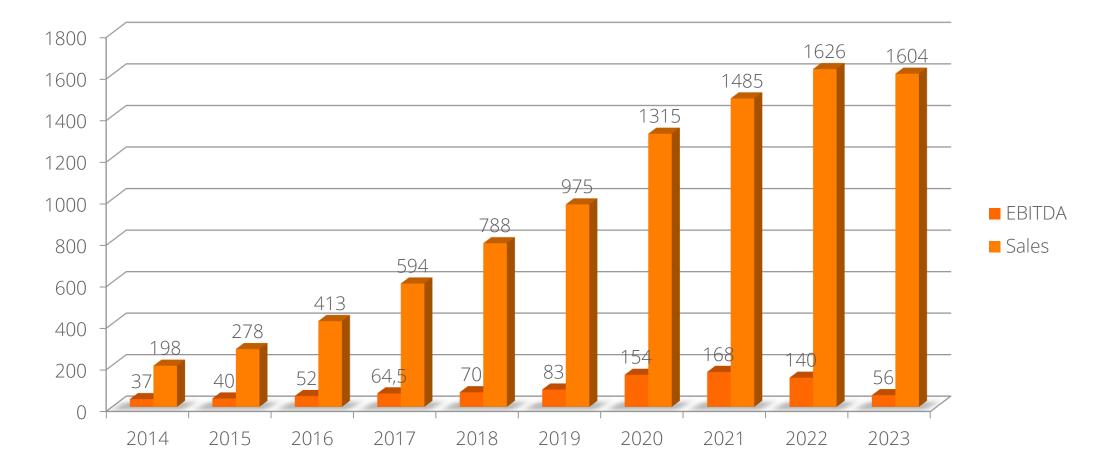
Elektro importøren 4.4 (500+)	Easee Home ladestasjon Antracit	Gratis frakt 6 495 ,- ∰ ? Sjekk butikksiden	Vis i butikk >
LKJOP 3.6 (500+)	Easee Home elbillader EASEE10105 (antrasitt)	Gratis frakt 6 666 ,- # ✓ Levering: 0-6 dager	Vis i butikk >
2.8 (500+)	EASEE HOME LADESTASJON BLÅ	6 745 ,- inkl. frakt 6 666 ,- ₩✔ Levering: 0-6 dager	Vis i butikk >
) grønn strøm	Easee Home	Ukjent fraktkostnad 6 690 ,- ≝✓ Levering: 0-6 dager	Vis i butikk >

Why electricians chose us





Sales and EBITDA development (NGAAP)



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Why the decline?

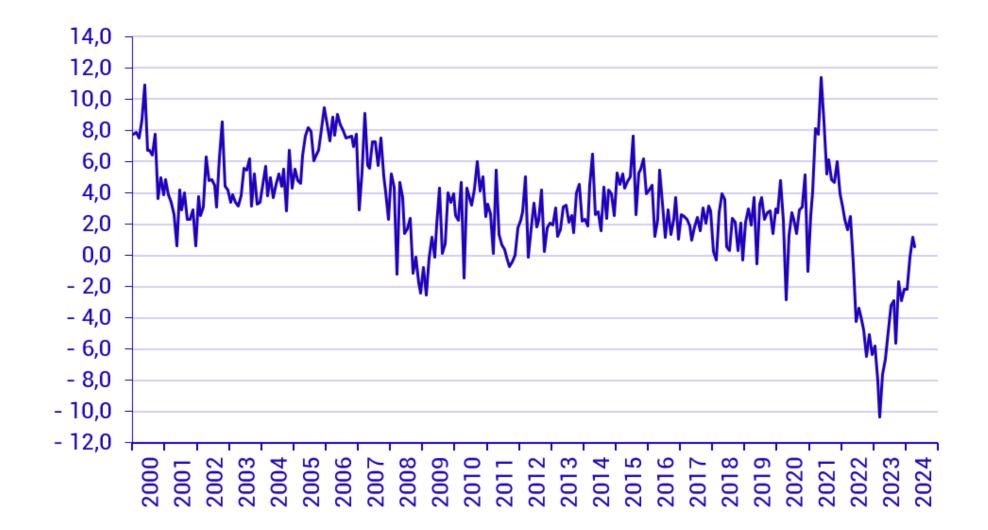


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Why the decline

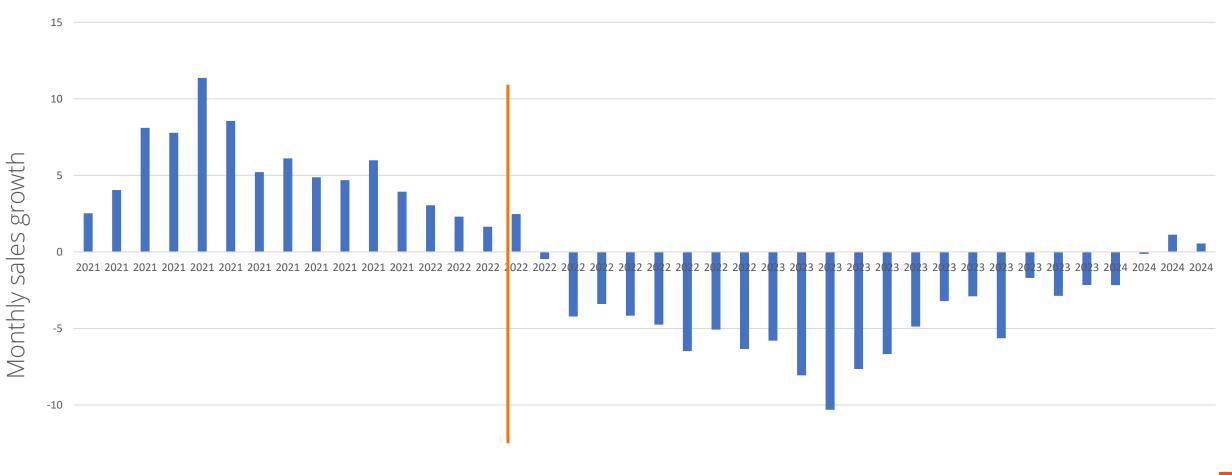
- In Norway we have not opened up a new store since summer of 2022 and the rougher market conditions post Covid has made growth difficult. Now we are back on track with two new stores opening in the second half of 2024. One in Bergen and one in Oslo.
- In March 2023 we were banned from selling Easee EV chargers. This represented more than 10% of total turnover in 2022 and until now we have not been able to replace it. Now we see EV charger sales growing again. Although in a market that is now more mature.
- The board has conducted a preliminary strategic review related to our operation in Sweden and possible short-term actions to improve profitability and reduce losses. On short term, our conclusion is that operational efforts to increase turnover and cost reduction is the best option.
- The Swedish market was entered by acquiring Elbutik Scandinavia in March 2022. We scaled up the business and opened our first physical store in what have shown to be the roughest retail market development in more than 25 years. In this market environment we have not been able to capitalize on our investment as planned.
- Long term leases and other commitments has generated a cost base which makes it difficult to be profitable with our current turnover. We have evaluated all our options of our presence in Sweden, including an exit but due to our long-term obligations and the market opportunities ahead, this is not regarded as the financially best option.
- An operational turnaround including revised customer offer to B2B customers, more strategic pricing, marketing activities and decreasing operational costs are now in place. Together with improved market conditions, and a new managing director we are now positioned to regain profitability in Sweden.

Swedish retail sales development YoY



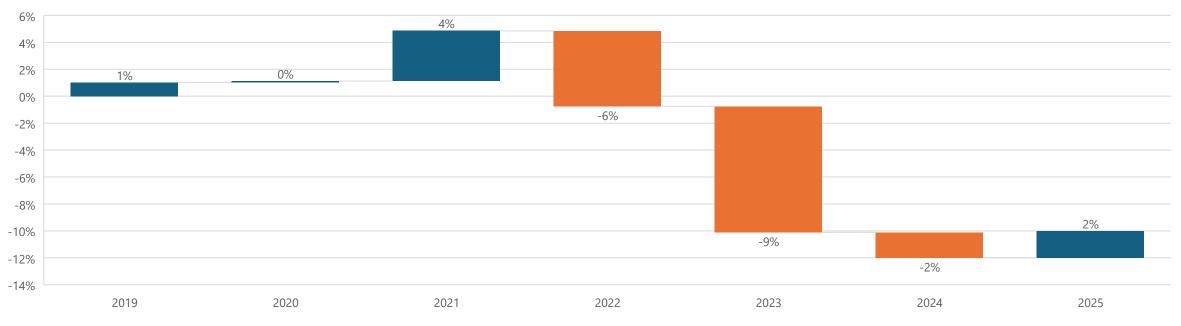


Swedish retail sales development



B2B market Sweden

Electrical installations Sweden





Opportunities ahead of us



Market for heating pumps have had a strong development over the last year, we will re-enter this market in fall 2024.

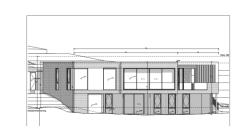




Digitalisation drives demand for products related to smart homes, automaization and security

New EU regulations on energy efficiencies in both old and new houses

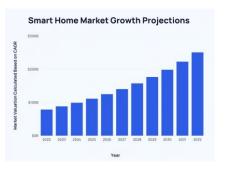
l0 år. Kostnad 500.000 til 1.5 mill, n

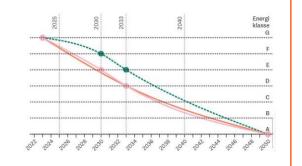


Need for new housing and residential renovation is building up month by month









Sustainability







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Thank you for your attention!

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