

For immediate release

Cambi ASA: Second-quarter 2024 results

Asker, Norway, 20 August 2024

Cambi delivered revenues of NOK 306 million in the second quarter, up 29% compared to the same quarter of 2023. There was solid progress on many construction contracts, and Cambi is meeting all its customer commitments. At the end of the quarter, the order backlog was reported at NOK 1,484 million, providing a solid financial foundation.

Key highlights

(in NOK million)

	Q2 2024	Q2 2023
Revenue	306	238
EBITDA	82	64
Order intake	63	201
Order backlog	1,484	1,042

Comment from Cambi's CEO, Eirik Fadnes

"We are incredibly proud to have achieved a significant milestone for this quarter, surpassing for the first time in Cambi's history the NOK 1 billion mark for revenue over a rolling-twelve-months basis. The achievement is a testament to the team's hard work on a backdrop of a positive long-term trend for our industry. This quarter's solid financial results demonstrate our ability to execute effectively as we continue actively converting our backlog into revenue and fulfilling our customer commitments."

Webcast

The results will be presented online today at 10:00 am CEST via livestream accessible at <https://www.cambi.com/investors/livestream/>.

Questions can be emailed to Investor Relations at investor@cambi.com before and during the event and will be answered after the presentation. A presentation recording will be accessible on the website.

The complete report and slides are available on Cambi's website (<https://www.cambi.com/investors/reports-and-presentations/>) and NewsWeb (<https://newsweb.oslobors.no/>).

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About Cambi:

Cambi is a global supplier of biogas technology and solutions for wastewater treatment plants and anaerobic digestion facilities. Since 1992, it has retained market leadership through continuous innovation and a robust portfolio of proven and patented technologies. With solid project execution and customer support capabilities, the company has delivered well-performing installations in 27 countries worldwide.

Cambi's thermal hydrolysis process increases renewable energy output, reduces operational costs, and minimises greenhouse gas emissions. It is suitable for all biosolids outlets, including land application and thermal processes such as drying, pyrolysis, and incineration. Thermal hydrolysis is compatible with all sludge and waste treatment regulations and fits most new and existing anaerobic digestion sites.

Cambi is listed on Euronext Growth Oslo, a multilateral trading facility in Euronext, Europe's largest stock exchange platform. Find out more at cambi.com.