



MAGNORA ASA

Magnora ASA: Exercising of share options under share incentive scheme

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Torstein Sanness, Chairman of Magnora ASA, has exercised 30,000 of his share options and increases his share holdings in Magnora ASA.

Following this exercise, Sanness will own 659,442 shares in Magnora ASA and his remaining balance of share options in Magnora ASA is 295,000.

Following the exercise the board has utilized its authorization as granted by the annual general meeting to issue 30,000 shares at a subscription price of NOK 0.3984525732935930 *per share (being equal to the par value of the shares)*.

Following registration of the new shares with the Register of Business Enterprises the registered share capital of the Company will be NOK 26,210,937.44719881 divided into 65 781 825 shares, each having a par value of NOK 0.3984525732935930.

Existing shareholders' pre-emption to subscribe new shares have been set aside in order for the Company to fulfil its obligations following exercise of the options.

Disclosure regulation

This information is subject to the disclosure requirements pursuant to section 5-12 of the Norwegian Securities Trading Act.

Contacts

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About Magnora ASA

Magnora ASA (OSE: MGN) Magnora's portfolio of renewable companies consists of Kustvind AB, Magnora Offshore Wind AS, Magnora Solar PV UK, Hafslund Magnora Sol AS, Magnora South Africa, and AGV. Magnora also has a share in the future success of Helios Nordic Energy (Vinci Concessions), Evolar (First Solar), and Hermana Holding (design royalties). The company is listed on the main list on Oslo Stock Exchange under the ticker MGN.

Attachments

- [Download announcement as PDF.pdf](#)
- [Torstein Sanness Skjema for melding om transaksjoner av innsidere.pdf](#)