



Completed purchases under board compensation package and mandatory notification of trade

Trondheim, 15 August 2024. OKEA ASA (the “Company”, or “OKEA”, ticker: “OKEA”) has today completed a share purchase on behalf of the members of the board of directors. The share purchase was made in connection with the compensation package for the board and in accordance with the resolution by the annual general meeting on 14 May 2024 (item 11). The shares purchased are subject to a 12-month lock-up period.

The share purchase was executed by a broker on behalf of the board members, all of which are primary insiders. A total of 36,998 shares were purchased at an average price of NOK 23.2389.

Copies of notification of each of the persons discharging managerial responsibilities (“PDMRs”) for their respective participation in the transactions are attached hereto.

This information is subject to the disclosure requirements pursuant to Regulation EU 596/2014 (MAR) article 19 and section 5-12 of the Norwegian Securities Trading Act.

For further information, please contact:

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About OKEA

OKEA ASA is a leading mid-to-late-life operator on the Norwegian continental shelf (NCS). OKEA finds value where others divest and has an ambitious strategy built on growth, value creation and capital discipline.

OKEA is listed on the Oslo Stock Exchange (OSE: OKEA).

More information is available at www.okea.no