



Stock exchange notice

CIRCA GROUP ENTERS INTO COLLABORATION AGREEMENT WITH VERTEC BIOSOLVENT TO DEVELOP MARKET FOR CYRENE™ IN THE AMERICAS

OSLO, NORWAY – 30 August 2024 – Sustainable biochemicals company Circa Group AS (stock symbol: CIRCA) and Vertec Biosolvents, Inc., a US-based technology leader in bio-based solvent blends, have entered into a collaboration agreement to develop the market for Cyrene™, Circa's sustainable, biomass-derived industrial solvent, in the Americas region. The substitution of hazardous petroleum-based solvents can be achieved through blending of bio-based solvents that can offer similar or superior performance with a safer and more sustainable environmental, health, and safety (EHS) profile.

Vertec expertise in bio-based solvent blends combined with Circa's experience with its product Cyrene™ create the basis for developing new products able to serve a larger number of applications and be more competitive with existing solutions.

"Partnering with Vertec is a crucial step in expanding our presence in the U.S. market for applications that need customized solutions," said Circa VP Product Development, Alessandro Napoli. "By merging the expertise of both companies, we will speed up the shift towards safer and more sustainable products in the regions we serve."

"Vertec is very pleased to bring Cyrene™ to our customers in North America," said Skip Laubach, Vertec CEO. "We anticipate great value for our customers in bringing Cyrene™ into our solvent blends to address more demanding applications."

About Circa

Established in 2006, Circa Group converts waste, non-food biomass into advanced bio-based chemicals with its proprietary Furacell™ process. Its developing product portfolio includes flavours, biopolymers, and bio-solvents including Cyrene™. By creating renewable chemicals from cellulose, Circa is extracting value from non-food, surplus biomass and contributing to industry as it transitions to a more circular and decarbonised economy. Circa Group is listed on the Euronext Growth Market in Oslo, ticker: CIRCA.

About Vertec Biosolvents, Inc.

Vertec Biosolvents is a pioneer in the development of high-performing bio-based solvents able to replace petroleum-based ones in a wide variety of applications. Vertec operates with a continuous focus on the core tenants of sustainability and social responsibility: human health, resources' conservation and CO₂ footprint.

Investor Contact

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