

Huddlestock signs LOI with Tradevest for cooperation in Germany

Huddlestock Fintech AS (“Huddlestock”), a leading investment technology and services provider, has signed a letter of intent (“LOI”) with the German fintech company Tradevest GmbH (“Tradevest”) to explore a potential combined investment solution in Germany.

In January 2024, Huddlestock announced a LOI with AVL Finanzvermittlung Beteiligungen GmbH (“AVL”) for a potential collaboration to offer trading and investment services to the German market. Huddlestock intends to leverage Tradevest’s technology in a combined offering to AVL and other future partners.

“With Tradevest’s compatible technology, we have the potential to accelerate entry into the German market through a combined offering,” says Leif Arnold Thomas, CEO of Huddlestock. “Navigating regulatory and technical disparities across regions for seamless platform technology integration requires significant investments. A local platform partnership represents an effective alternative to speed up time to market.”

Tradevest is a German financial technology company focused on developing AI-driven solutions for trading and investment management. The company is based in Munich.

“With Tradevest, we have identified a potential partner with an ideal setup for using the Huddlestock Group’s digital solutions in the German market,” says Robert Fuchsgruber, Co-CEO of Huddlestock GmbH.

Huddlestock operates in a self-reinforcing growth market characterized by an increasing number of investment platforms, more investors, and evolving investor preferences. By using Huddlestock’s Investment-as-a-Service platform, businesses can access investment tools and expertise without the need for extensive infrastructure or in-house resources, allowing them to quickly deploy modern and cost-effective financial services solutions.