



CondAlign AS signs multi-million distribution agreement with industry leader Tapecon Inc. to penetrate the North American market

Oslo, August 26, 2024 – CondAlign, a subsidiary of Nordic Technology Group AS, is excited to announce a transformative partnership with Tapecon Inc. Through this newly signed converting, distribution and reseller agreement, Tapecon will take on the role as Value-Added Reseller (VAR) for CondAlign's cutting-edge electrically conductive E-Align products in the US and Canadian markets.

This collaboration marks a significant milestone for CondAlign in the commercialization of its groundbreaking offerings and preparation for its North American market penetration. CondAlign's E-Align products leverage CondAlign's proprietary technology, enabling seamless electronic connectivity. Deliveries to Tapecon will commence with pilot series and initial commercial supply in 2024, with projected growth to an annual revenue exceeding NOK 20 million by 2026.

The need for new sustainable and cost-efficient solutions in booming sectors such as IoT, smart cards, and medical devices has never been greater. CondAlign's E-Align products are set to meet the demand for new innovative solutions to enable growth in these key areas of modern industry. Tapecon, with its century-long history of delivering custom converting, printing, and advanced manufacturing services to OEMs across medical, electronic, and industrial markets, is the ideal partner to champion this product range in North America.

"It is an honor to have Tapecon as our North American representative. With their proven track record and substantial market presence, they strategically position CondAlign for accelerated expansion in one of the world's most important markets," says Harald Breivik, CEO of CondAlign. "This collaboration represents a powerful synergy, and we are proud to see our E-Align products play a pivotal role in driving forward the next generation of electronic products."

"We are thrilled to partner with CondAlign and bring their innovative E-Align products to the North American market. This collaboration aligns perfectly with our commitment to delivering cutting-edge solutions to our customers. We look forward to driving the growth of these groundbreaking products in the IoT, smart cards, and medical devices sectors," says Steven Davis, President of Tapecon.

This partnership is a testament to CondAlign's commitment to scaling its innovative technology globally, setting the stage for remarkable growth and industry disruption in the years to come.

About CondAlign:

CondAlign is a Norwegian deep tech company that develop, manufacture, and sell groundbreaking anisotropic conductive films (electrical and thermal) for the electronics and automotive industry to connect electronics and/or transferring heat. CondAlign is registered at Euronext NOTC.

About Tapecon Inc.

Tapecon, established in 1919 and based in Buffalo, NY, is a 5th-generation, family-owned



leader in healthcare and life sciences products. They specialize in printing, converting, flexible hybrid electronics, and manufacturing disposable devices for medical and industrial markets.

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